INDIA HIV/AIDS ALLIANCE

BALANCE SHEET AS AT 31ST MARCH 2025
FOREIGN CONTRIBUTIONS

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	-	-
(b) Reserves and Surplus	4	24,677,196	24,677,196
(c) Property, Plant, Equipment & Intangible assets fund	5	8,598,467	8,485,187
		-	
(2) Current Liabilities		-	
(a) Trade payables	6	82,556	87,660
-Total outstanding dues of micro enterprises & small enterprises		-	-
-Total outstanding dues of creditors other than micro & small enterprises		-	
(b) Other current liabilities	7	22,721,185	13,855,425
Total		**56,079,404**	**47,105,468**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant, Equipment & Intangible assets			
(i) Property, Plant & Equipment	5	8,598,467	8,485,187
(ii) Intangible assets		-	-
(2) Current assets		-	-
(a) Cash and cash equivalent	8	47,477,899	12,581,127
(b) Short-term loans and advances	9	3,038	26,039,153
Total		**56,079,404**	**47,105,467**
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 to 23		

This is the Balance Sheet referred to in our report of even date.

For RAY & RAY
Chartered Accountants
Registration No. 301072E

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

Samir Manocha
Partner
Membership No. 91479

New Delhi
Date: 29th July 2025

For and on behalf of Board of Directors
India HIV/AIDS Alliance

Kanuru Sujatha Rao
(Chairperson)
(DIN :07129022)

Sanjay Patra
(Director)
(DIN: 03257125)

Sanjay Gupta
Director Finance & Operations

Pramod Kunnath
(Chief Executive)

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2025
FOREIGN CONTRIBUTION

(Amount in Rs.)

Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
Income:			
Grant Incomes (To the extent utilized)		9,108,911	13,737,658
Total Income		**9,108,911**	**13,737,658**
Expenses:			
Programme Expenses	10	5,750,591	8,854,164
Employee Benefit Program Staff	11-A	1,763,755	3,300,716
Employee Benefit Admin Staff	11-B	673,979	775,584
Administrative Expenses	12	920,586	807,194
Total Expenses		**9,108,911**	**13,737,658**
Surplus/ (Deficit) before exceptional and extraordinary items and tax		-	-
Prior period items		-	-
Exceptional Items		-	-
Surplus/ (Deficit) before extraordinary items and tax		-	-
Surplus/ (Deficit) before tax		-	-
Tax expense:			
Current Tax		-	-
Deferred Tax		-	-
Surplus/ (Deficit) for the year		-	-
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 to 23		

This is the Statement of Income & Expenditure referred to in our report of even date.

For RAY & RAY
Chartered Accountants
Registration No. 301072E

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

Samir Manocha
Partner
Membership No. 91479

New Delhi
Date: 29th July 2025

For and on behalf of Board of Directors
India HIV/AIDS Alliance

Kanuru Sujatha Rao
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(Director)
(DIN: 03257125)

Sanjay Gupta
Director Finance & Operations

Pramod Kunnath
(Chief Executive)

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025
FOREIGN CONTRIBUTION

(Amount in Rs.)

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance		
Cash & Bank		
Cash in Hand	4,972	4,972
Cash at Bank	12,576,155	11,583,552
Sub. Total	**12,581,127**	**11,588,524**
Receipts During the Year		
Grant Received	17,351,642	13,006,263
Interest on Saving Bank Account	689,368	449,862
Security Deposit Received	-	10,000
Advance Recovered from others	26,036,115	-
Sub. Total	**44,077,125**	**13,466,125**
Total	**56,658,252**	**25,054,649**
Expenses		
Programme Expenses	7,499,058	10,890,744
Administration Expenses	1,568,015	1,582,778
Acquistion of Fixed Assets	113,280	-
Total	**9,180,353**	**12,473,522**
Closing Balance:		
Cash in Hand	-	4,972
Cash at Bank	47,477,899	12,576,155
Sub. Total	**47,477,899**	**12,581,127**
Total	**56,658,252**	**25,054,649**

This is the Receipts and Payments Account referred to in our report of even date.

For RAY & RAY
Chartered Accountants
Registration No. 301072E

Samir Manocha
Partner
M. No. 91479

RAY & RAY
205, Ansal Bhawan
16, K.G. Marg
New Delhi-01
CHARTERED ACCOUNTANTS

By order of the Board for and on behalf of
India HIV/AIDS Alliance

Kanuru Sujatha Rao
(Chairperson)
(DIN: 07129022)

Sanjay Patra
(Director)
(DIN: 03257125)

Sanjay Gupta
Director- Finance & Operations

Pramod Kunnath
Chief Executive

Place: New Delhi
Date: 29th July 2025

India HIV/AIDS Alliance
New Delhi

Notes on Financial Statements(Foreign Contribution) for the period ended 31st March 2025

Significant Accounting Policies

1. General Information

The Company has been incorporated as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013). The Company is operating in partnership with Civil Society, Government and communities to support sustained responses to HIV in India that protect rights and improve health. Complementing the Indian National Programme, the company builds capacity, provide technical support and advocate strengthening delivery of effective, innovative, community-based HIV programmes to vulnerable populations affected by the epidemic.

The Company is registered under Section 12AA of the Income Tax Act, 1961. The Company is also registered under FCRA 2010 which is valid up to 31st March 2027.

2. Significant Accounting Policies

2.1 Accounting Convention

The Company has prepared these financial statements to comply with the Accounting Standards on a going concern basis notified under the Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except to the extent disclosed separately.

2.2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Differences between the actual result and estimates are recognized in the year in which the results are known/materialised.

2.3 Property, Plant and Equipment

Property, Plant and Equipment procured out of project fund are, in the first instance, treated as utilisation under various programme heads as per the requirement of the donor agencies. Subsequently, these assets are reflected in the Balance Sheet by debiting Property, Plant and Equipment with a corresponding credit to Property, Plant and Equipment Fund.
Upon completion of the project, the items of property plant and equipment are disposed off as per instruction of the respective donors.

2.4 Intangible Assets

Intangible assets acquired out of project fund are measured on initial recognition at cost.

RAY & RAY ★ 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

2.5 Depreciation/ Amortization

No Depreciation is provided/claimed on property, plant and equipment and intangible assets procured out of project funds.

2.6 Revenue Recognition

i) Grant for special purpose

The Company receives funds from both local and foreign sources, which are restricted in nature with regard to its utilization as per fund provider's agreements/ instructions. As such, the restricted funds received during the year are in the first instance credited directly under the Unutilised grants/ donations Account in the Balance Sheet and is thereafter transferred to the Income & Expenditure Account to the extent of related expenditure incurred / disbursal made during the year. The balance amount is carried forward for use in future periods and is reflected as Programme Fund Balance under Current Liabilities in the Balance Sheet.

ii) Grants / donations received, where no restriction is attached, are treated as income when received along with the related costs which they compensate.

iii) Interest income is recognised on a time proportionate basis taking into account the amount outstanding and the applicable interest rate.

Interest on the balance of funds from restricted grants is credited to the respective grant fund as and when received. Interest income of unrestricted grants is recognised as income in the Income and Expenditure Account. The interest income in both cases is stated in full with tax deducted thereon being accounted for under the head tax refunds/ payments.

2.7 Allocation and Apportionment of Expenses

Direct expenses/ disbursements identifiable with restricted grants are charged to such grants confirming with the approved work plan. The administrative expenses related to the project are charged proportionately to all grants and treated as part of project expenses

2.8 Employee's Benefits

Employee Benefits are accounted for as under:

i) Defined Contribution Plan

The Company's contribution to the employees' provident fund is a defined contribution plan and is charged as expense to the Income and Expenditure Account during the period in which the employee renders the related services. The Company has no obligation, other than the contribution payable to the Provident Fund Commissioner as per the provision of the Employees Provident Funds and Miscellaneous Provisions Act, 1952.

ii) Defined Benefit Plan

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

Notes on Financial Statements(Foreign Contribution) for the period ended 31st March 2025

A. Gratuity

Gratuity is maintained as a defined benefit retirement plan.
Separate Trust has been formed to discharge the Company's liability towards gratuity and contribution is made to the Trust as per demand based on discontinued liability. Further provision/write-back, if any, is made on the basis of present value of obligation as at the Balance Sheet date determined by actuarial valuation following the Projected Unit Credit Method.

B . Leave Encashment
Accumulated leave is encashed at the time of separation. For balances of leave which is expected to be carried forward, the Company has entered into an arrangement with Bajaj Allianz who acts as a fund manager. Contribution is made to the fund manager as per demand which is based on actuarial valuation using projected unit credit method for all eligible employees

2.9 Foreign currency transactions:

Foreign currency receipts are recorded in the reporting currency by applying the exchange rate prevalent on the date of receipt.

2.10 Prior Period Adjustments, Extra Ordinary Items and Changes in Accounting Policies

Prior period adjustments, extraordinary items and changes in accounting policies having a material impact on the financial affairs of the Company are disclosed.

2.11 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

2.12 Operating Cycle

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalent, the Company has determined its operating cycle as 12 months for the purpose of its assets and liabilities as current and non-current.

2.13 Events after the Balance Sheet Date

Events occurring after the date of the Balance Sheet, which affects the financial position to a material extent, are taken cognizance of.

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 3: Share Capital:

Company is limited by Guarantee. The liability of shareholders is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound-up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding Rs.1,000/- (Rupees one thousand) for each member.

Right of Shareholder

The liability of shareholders is limited by guarantee. As the company is registered under section 25 of the Companies Act,1956 (corresponding to section 8 of the Company Act, 2013), shareholders are not entitled to any dividend.

Note No. 4: Reserves and Surplus:

(Amount in Rs.)

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance	24,677,196	24,677,196
Add: Surplus (Deficit) of the current year as per Statement of Income and Expenditure	-	-
Total	**24,677,196**	**24,677,196**

Note No. 8: Cash and cash equivalent

(Amount in Rs.)

Particulars	As at 31st March 2025	As at 31st March 2024
Cash in hand	-	4,972
Cash at Bank	47,477,899	12,576,155
Total	**47,477,899**	**12,581,127**

Note No. 9: Short-term loans and advances

(Amount in Rs.)

Particulars	As at 31st March 2025	As at 31st March 2024
Advance recoverable from Local Fund	-	26,039,153
Advance Vendors	3,038	-
Total	**3,038**	**26,039,153**

INDIA HIV/AIDS ALLIANCE
Notes to Financial Statements for the year ended 31st March, 2025

Note No. 5: Property, Plant, Equipment & Intangible assets:

(Amount in Rs.)

Particulars	Gross Block			
	Cost as at 1st April 2024	Additions During the Year	As at 31st March 2025	As at 31st March 2024
Property, Plant and Equipment				
Computers	4,780,038	113,280	4,893,318	4,780,038
Furniture and Fittings	1,711,931	-	1,711,931	1,711,931
Office Equipment	1,993,218	-	1,993,218	1,993,218
Total	**8,485,187**	**113,280**	**8,598,467**	**8,485,187**

RAY & RAY ★ 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE
Notes to Financial Statements for the year ended 31st March, 2025

Note No. 6: Trade payables

(Amount in Rs.)

	31-Mar-25 Amount	31-Mar-24 Amount
Total Outstanding Dues of Micro Enterprises & Small Enterprises (Refer note below)	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	82,556	87,660
	82,556	**87,660**

Note: The above information regarding Micro, Small and Medium Enterprises has been determined to the extent possible. Such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

	Not Due	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
As on 31st March 2025						
(a) MSME	-	-	-	-	-	-
(b) Others	-	82,556	-	-	-	82,556
(c) Disputed - MSME	-	-	-	-	-	-
(d) Disputer - Others	-	-	-	-	-	-
Total	**-**	**82,556**	**-**	**-**	**-**	**82,556**
Not due	-	-	-	-	-	-
Unbilled Dues	-	-	-	-	-	-
As on March 31, 2024						
Particulars						
(a) MSME	-	-	-	-	-	-
(b) Others	-	87,660	-	-	-	87,660
(c) Disputed - MSME	-	-	-	-	-	-
(d) Disputed - Others	-	-	-	-	-	-
Total	**-**	**87,660**	**-**	**-**	**-**	**87,660**
Not due	-	-	-	-	-	-
Unbilled Dues	-	-	-	-	-	-

RAY & RAY
205, Ansal Bhawan 16, K.G. Marg New Delhi-01
CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 7: Other Current Liabilities:

(Amount in Rs.)

Particulars	As at 31st March 2025	As at 31st March 2024
Unutilized Grant Balance (As per schedule 7A)	22,633,231	13,701,132
Tax Deducted at Source	60,600	35,509
Total	**22,693,831**	**13,736,641**
Audit Fee	26,550	-
Staff	805	-
Provision for Leave Encashment	-	20,286
Provision for Gratuity	-	98,498
Total	**27,355**	**118,784**
Total	**22,721,186**	**13,855,425**

RAY & RAY
205, Ansal Bhawan
16, K.G. Marg
New Delhi-01
CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance
New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 10: Programme Expenses

(Amount in Rs.)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sub Grants	-	-
Work Shop and Meeting Costs	2,002,439	3,188,856
Program Support Cost	669,580	922,932
Beneficiary Health Tracking System	-	-
Program Consultants	1,489,000	3,302,413
Travel	1,476,292	1,439,963
Acquisition of Property, Plant and Equipment	113,280	-
Total	**5,750,591**	**8,854,164**

Note No. 11: Employee Benefit

(Amount in Rs.)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
A. Program Staff Cost		
Salary	1,536,040	3,202,512
Gratuity	67,285	65,399
Staff Walfare	91,846	19,336
Leave Encashment	43,584	13,469
Health and Accidental Insurance	25,000	-
Sub Total (A)	**1,763,755**	**3,300,716**
B. Admin Staff Cost		
Salary	619,370	725,883
Gratuity	-	33,099
Staff Walfare	37,035	9,786
Leave Encashment	17,574	6,816
Health and Accidental Insurance	-	-
Sub Total (B)	**673,979**	**775,584**
Grand Total (A+B)	**2,437,735**	**4,076,300**

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 12: Administrative Expenses

(Amount in Rs.)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Project Audit Fees	11,800	11,380
Payment to Auditor	-	-
-Audit Fees (inclusive of GST)	26,550	-
Rent	438,466	184,713
Electricity & Water Charges	231,115	367,181
Communication	23,801	20,620
Bank Charges	14,543	10,146
Annual Maintenance (Inclusive of website Maint and Hosting cost)	-	9,735
Recruitment Cost	4,130	
Repair and Maintenance	-	26,500
Printing and stationery	32,807	52,146
Legal And professional charges	16,875	-
Office Security and insurance	105,252	63,998
Office Supplies	15,247	60,775
Total	**920,586**	**807,194**

RAY & RAY CHARTERED ACCOUNTANTS 205, Ansal Bhawan 16, K.G. Marg New Delhi-01

India HIV/AIDS Alliance New Delhi

Note No.13 Disclosure of Related Parties pursuant to Accounting Standard – 18

Key Management Personnel and their relatives	
Name	**Designation / Status**
Kanuru Sujatha Rao	Chairperson
Sanjay Patra	Director
Kapil Kaul	Director
Meenakshi Sharma	Director
Sadhana Rout	Director
Gopalsetty Prasad Rao	Director
Shahabuddin Yaqoob Quraishi (up to 12th December 2024)	Chairperson
Madhubala Nath (up to 18th September 2024)	Director
Huidrom Rosenara (from 13th August 2024 to 14th Jan 2025)	Acting CEO
Rajiv Dua (up to 12th August 2024)	CEO
Pramod Kunnath (from 15th Jan 2025)	CEO
Sanjay Gupta	Director Finance and Operation

Transaction with related party during the period ended March 31st 2025		
Particulars	**Amount (Rs. 00) 2024-25**	**Amount (Rs. 00) 2023-24**
Pramod Kunnath		
Salary & Benefits	9,470	-
Rajiv Dua		
Salary & Retirement Benefits	30,138	53,153
Huidrom Rosenara		
Salary & Retirement Benefits	38,531	33,663
Sanjay Gupta		
Salary & Benefits	43,882	24,279

Balance outstanding as at Year End: NIL

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

Note No.14 Remuneration /Payment to Director:

No Remuneration was paid to any of the Directors during the year 2024-25.

Note No.15 Refund from Income tax

During the year, the Company has transferred Rs 2,60,39,153 from its account with Axis Bank Ltd, Nehru Place, New Delhi (local account) to its account with Kotak Bank Ltd. (FC utilization account) being the share of Income Tax/TDS pertaining to the FC fund received from the Income tax department in local fund bank account in earlier years. This is in compliance with the clarification dated 31st December 2024 issued by Government of India, Ministry of Home Affairs.

Note No. 16 Provision for Income Tax

The Company is registered under section 12 AA of the Income Tax Act and has carried out activities which are charitable in nature as defined under clause (15) of section 2 of the Income Tax Act, 1961 and are in line with its objects. Accordingly, no provision for tax is considered necessary

Note No. 17 Employee benefits:

Total number of employees of the Company is less than 50 during the year.

For Gratuity, contribution has been made to the Gratuity Trust as per demand based on discontinued liability. Further provision/write-back, if any, is made on the basis of present value of obligation as at the Balance Sheet date determined by actuarial valuation following the Projected Unit Credit Method.

Accumulated leave is encashed at the time of separation. For balances of leave which is expected to be carried forward, the Company has entered into an arrangement with Bajaj Allianz who acts as a fund manager. Contribution is made to the fund manager as per demand which is based on actuarial valuation using projected unit credit method all eligible employees

Note No. 18 Current Assets, Loans & Advances

In the Opinion of the management, the value of realization of Current Assets, Loans & Advances in the ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.

Note No. 19 Disclosure as per Micro, Medium and Small Enterprises Development Act, 2006

Based on the information available with the Company, no supplier has provided the information about their registration under the MSME Act hence there are no amounts due to Micro, Medium and Small Enterprises as defined in per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the terms of the MSMED Act, 2006. In view of the same, all trade payables have been shown as due to others.

Note No. 20. Project Expenses

The Company has incurred the following expenses (including disbursements) during the year for various projects in terms of donor agreement / instructions

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

Particulars	Year ended March 2025	Year ended March 2024
Project Program Expenses	56,37,311	88,54,164
Salary – Program	17,63,755	33,00,716
Salary - Admin	6,73,979	7,75,584
Project Admin cost	9,20,586	807,194
Property, Plant and Equipment	1,13,280	-
Total	**91,08,911**	**1,37,37,658**

As per policy consistently followed, an equivalent amount has been recognised as income during the year and shown in the Statement of Income and Expenditure.

Note No.21 Other Statutory Information

a) The Company was not holding any benami property and no proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

b) The Company did not have any transactions with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

c) The Company did not have any charges or satisfaction which were yet to be registered with ROC beyond the statutory period.

d) The Company has not traded or invested in Crypto currency or Virtual Currency during year ended March 31, 2025.

e) The Company had not granted any loans or advances in the nature of loans to promoters, directors, Key Management Personnels (KMPs) and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

f) The Company had not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

g) The Company had not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h) The Company did not have any transaction which had not been recorded in the books of account that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

i) The Company had not been declared a willful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

j) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note No.22 Edit log

The Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility as per the requirements of proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 and the same has operated throughout the year for all relevant transactions recorded in the software.

Note No.23 Previous Year Figures

In the previous year the financials were audited by a firm other than Ray and Ray Chartered Accountants. Previous year figures have been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

For **Ray & Ray**
Chartered Accountants
FRN: 301072E

(Samir Manocha)
Partner M.No 91479

Place: New Delhi
Date: 29th July 2025

For Order of the Board for and on behalf of

For **India HIV/AIDS Alliance**

Kanuru Sujatha Rao
(Chairperson)
(DIN : 07129022)

Sanjay Patra
(Director)
(DIN: 03257125)

Sanjay Gupta
Director-Finance & Operations

Pramod Kunnath
Chief Executive