Alliance India

AUDITED FINANCIAL F.Y. 2024-25

T +91-11-4536-7700 E info@allianceindia.org

6 Community Centre, Zamrudpur

Kailash Colony Extension, New Delhi 110048

INDIA HIV/AIDS ALLIANCE

BALANCE SHEET AS AT 31ST MARCH 2025

(Amount in Rs. 00)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	-	-
(b) Reserves and Surplus	4	563,766	550,252
(c) Property, Plant, Equipment & Intangible assets fund	5	1,300,947	1,272,180
(2) Current Liabilities			
(a) Trade payables	6		
-Total outstanding dues of micro enterprises & small enterprises		-	-
-Total outstanding dues of creditors other than micro & small enterprises		14,822	5,242
(b) Other current liabilities	7	958,690	923,397
Total		**2,838,225**	**2,751,071**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant, Equipment & Intangible assets	5		
(i) Property, Plant & Equipment		1,009,791	981,024
(ii) Intangible assets		291,156	291,156
b) Long-term loans and advances	8	18,173	18,173
c) Other Non-current assets	9	75,579	572,125
(2) Current assets		-	-
(a) Cash and cash equivalent	10	1,425,769	842,755
(b) Short-term loans and advances	11	8,118	31,191
(c) Other current assets	12	9,639	14,647
Total		**2,838,225**	**2,751,071**
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 to 31		

This is the Balance Sheet referred to in our report of even date.

For and on behalf of Board of Directors
India HIV/AIDS Alliance

For RAY & RAY
Chartered Accountants
Registration No. 301072E

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

Samir Manocha
Partner
Membership No. 91479

New Delhi
Date: 29th July 2025

Kanuru Sujatha Rao
(Chairperson)
(DIN :07129022)

Sanjay Patra
(Director)
(DIN: 03257125)

Sanjay Gupta
Director Finance & Operations

Pramod Kunnath
(Chief Executive)

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in Rs. 00)

Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
Income:			
Grant Incomes (To the extent utilized)		5,651,313	8,436,526
General Donations		104,678	161,030
Other Income	13	31,172	31,823
Total Income		**5,787,163**	**8,629,379**
Expenses:			
Programme Expenses	14	4,838,095	7,397,049
Employee Benefit Program Staff	15-A	438,988	628,865
Employee Benefit Admin Staff	15-B	237,286	276,820
Administrative Expenses	16	259,280	254,974
Total Expenses		**5,773,649**	**8,557,708**
Surplus/ (Deficit) before exceptional and extraordinary items and tax		13,514	71,671
Prior period items		-	-
Exceptional Items		-	-
Surplus/ (Deficit) before extraordinary items and tax		13,514	71,671
Surplus/ (Deficit) before tax		**13,514**	**71,671**
Tax expense:			
Current Tax		-	-
Deferred Tax		-	-
Surplus/ (Deficit) for the year		**13,514**	**71,671**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS 1 to 31

This is the Statement of Income & Expenditure referred to in our report of even date.

For RAY & RAY
Chartered Accountants
Registration No. 301072E

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

Samir Manocha
Partner
Membership No. 91479

New Delhi
Date: 29th July 2025

For and on behalf of Board of Directors
India HIV/AIDS Alliance

Kanuru Sujatha Rao
(Chairperson)
(DIN :07129022)

Sanjay Patra
(Director)
(DIN: 03257125)

Sanjay Gupta
Director Finance & Operations

Pramod Kunnath
(Chief Executive)

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in Rs. 00)

Particulars	**For the year ended 31st March 2025**	**For the year ended 31st March 2024**
Cash Flow from Operating Activities		
Profit before tax	13,514	71,671
Adjustments for :		
Interest income on FDs and others	(31,172)	(31,823)
Operating surplus before working capital changes	(17,658)	39,848
Adjustments for :		
Change in other Current Assets, loans and advances	498,542	(53,054)
Change in trade payables and Other current Liabilities	44,874	(1,473,704)
	-	
Net Cash used in Operating Activities (A)	**525,758**	**(1,486,911)**
Cash Flow from Investing Activities		
Net Cash Flow from Investing Activities (B)	-	-
Cash Flow from Financing Activities		-
Interest Received	57,256	26,790
Net Cash Flow from Financing Activities (C)	**57,256**	**26,790**
Net Increase in Cash and Cash Equivalents(A+B+C)	583,014	(1,460,121)
Cash and Cash Equivalent at the beginning of the year	842,755	2,302,875
Cash and Cash Equivalent at the end of the year (Cash & Bank Balance)	**1,425,769**	**842,755**
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	1 to 31	

This is the Cash Flow Statement referred to in our report of even date.

For RAY & RAY
Chartered Accountatnts
Registration No. 301072E

Samir Manocha
Partner
Membership No. 91479

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

New Delhi
Date: 29th July 2025

By order of the Board for and on behalf of
India HIV/AIDS Alliance

Kanuru Sujatha Rao
Chairperson
(DIN :07129022)

Sanjay Patra
(Director)
(DIN: 03257125)

Sanjay Gupta
Director Finance & Operations

Pramod Kunnath
(Chief Executive)

India HIV/AIDS Alliance New Delhi

Notes on Financial Statements for the period ended 31st March 2025

Significant Accounting Policies

1. General Information

The Company has been incorporated as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013). The Company is operating in partnership with Civil Society, Government and communities to support sustained responses to HIV in India that protect rights and improve health. Complementing the Indian National Programme, the company builds capacity, provide technical support and advocate strengthening delivery of effective, innovative, community-based HIV programmes to vulnerable populations affected by the epidemic.

The Company is registered under Section 12AA of the Income Tax Act, 1961. The Company is also registered under FCRA 2010 which is valid up to 31st March 2027.

2. Significant Accounting Policies

2.1 Accounting Convention

The Company has prepared these financial statements to comply with the Accounting Standards on a going concern basis notified under the Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except to the extent disclosed separately.

2.2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Differences between the actual result and estimates are recognized in the year in which the results are known/materialised.

2.3 Property, Plant and Equipment

Property, Plant and Equipment procured out of project fund are, in the first instance, treated as utilisation under various programme heads as per the requirement of the donor agencies. Subsequently, these assets are reflected in the Balance Sheet by debiting Property, Plant and Equipment with a corresponding credit to Property, Plant and Equipment Fund.
Upon completion of the project, the items of property plant and equipment are disposed off as per instruction of the respective donors.

2.4 Intangible Assets

Intangible assets acquired out of project fund are measured on initial recognition at cost.

RAY & RAY
205, Ansal Bhawan
16, K.G. Marg
New Delhi-01
CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance
New Delhi

2.5 Depreciation/ Amortization

No Depreciation is provided/claimed on property, plant and equipment and intangible assets procured out of project funds.

2.6 Revenue Recognition

i) Grant for special purpose

The Company receives funds from both local and foreign sources, which are restricted in nature with regard to its utilization as per fund provider's agreements/ instructions. As such, the restricted funds received during the year are in the first instance credited directly under the Unutilised grants/ donations Account in the Balance Sheet and is thereafter transferred to the Income & Expenditure Account to the extent of related expenditure incurred / disbursal made during the year. The balance amount is carried forward for use in future periods and is reflected as Programme Fund Balance under Current Liabilities in the Balance Sheet.

ii) Grants / donations received, where no restriction is attached, are treated as income when received along with the related costs which they compensate.

iii) Interest income is recognised on a time proportionate basis taking into account the amount outstanding and the applicable interest rate.

Interest on the balance of funds from restricted grants is credited to the respective grant fund as and when received. Interest income of unrestricted grants is recognised as income in the Income and Expenditure Account. The interest income in both cases is stated in full with tax deducted thereon being accounted for under the head tax refunds/ payments.

2.7 Allocation and Apportionment of Expenses

Direct expenses/ disbursements identifiable with restricted grants are charged to such grants confirming with the approved work plan. The administrative expenses related to the project are charged proportionately to all grants and treated as part of project expenses

2.8 Employee's Benefits

Employee Benefits are accounted for as under:

i) Defined Contribution Plan

The Company's contribution to the employees' provident fund is a defined contribution plan and is charged as expense to the Income and Expenditure Account during the period in which the employee renders the related services. The Company has no obligation, other than the contribution payable to the Provident Fund Commissioner as per the provision of the Employees Provident Funds and Miscellaneous Provisions Act, 1952.

ii) Defined Benefit Plan

A. Gratuity

Gratuity is maintained as a defined benefit retirement plan.

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

Separate Trust has been formed to discharge the Company's liability towards gratuity and contribution is made to the Trust as per demand based on discontinued liability. Further provision/write-back, if any, is made on the basis of present value of obligation as at the Balance Sheet date determined by actuarial valuation following the Projected Unit Credit Method.

B . Leave Encashment
Accumulated leave is encashed at the time of separation. For balances of leave which is expected to be carried forward, the Company has entered into an arrangement with Bajaj Allianz who acts as a fund manager. Contribution is made to the fund manager as per demand which is based on actuarial valuation using projected unit credit method for all eligible employees

2.9 Foreign currency transactions:

Foreign currency receipts are recorded in the reporting currency by applying the exchange rate prevalent on the date of receipt.

2.10 Prior Period Adjustments, Extra Ordinary Items and Changes in Accounting Policies

Prior period adjustments, extraordinary items and changes in accounting policies having a material impact on the financial affairs of the Company are disclosed.

2.11 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

2.12 Operating Cycle

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalent, the Company has determined its operating cycle as 12 months for the purpose of its assets and liabilities as current and non-current.

2.13 Events after the Balance Sheet Date

Events occurring after the date of the Balance Sheet, which affects the financial position to a material extent, are taken cognizance of.

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 3: Share Capital:

Company is limited by Guarantee. The liability of shareholders is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound-up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding Rs.1,000/- (Rupees one thousand) for each member.

Right of Shareholder

The liability of shareholders is limited by guarantee. As the company is registered under section 25 of the Companies Act,1956 (corresponding to section 8 of the Company Act, 2013), shareholders are not entitled to any dividend.

Note No. 4: Reserves and Surplus:

(Amount in Rs. 00)

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance	550,252	478,582
Add: Surplus (Deficit) of the current year as per Statement of Income and Expenditure	13,514	71,671
Total	**563,766**	**550,252**

RAY & RAY
205, Ansal Bhawan 16, K.G. Marg New Delhi-01
CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance
New Delhi

INDIA HIV/AIDS ALLIANCE
Notes to Financial Statements for the year ended 31st March, 2025

Note No. 5: Property, Plant, Equipment & Intangible assets:

(Amount in Rs. 00)

Particulars	Gross Block			
	Cost as at 1st April 2024	Additions During the Year	As at 31st March 2025	As at 31st March 2024
Property, Plant and Equipment				
Computers	860,519	14,152	874,672	860,519
Furniture and Fittings	32,248	3,770	36,018	32,248
Office Equipment	88,257	10,844	99,101	88,257
	981,024	**28,766**	**1,009,791**	**981,024**
Intangible Asset				
Developed Software	291,156	-	291,156	291,156
	291,156	**-**	**291,156**	**291,156**
Total	**1,272,180**	**28,766**	**1,300,947**	**1,272,180**

RAY & RAY
205, Ansal Bhawan
16, K.G. Marg
New Delhi-01
CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance
New Delhi

INDIA HIV/AIDS ALLIANCE
Notes to Financial Statements for the year ended 31st March, 2025

Note No. 6: Trade payables	(Amount in Rs. 00)	
	31-Mar-25	31-Mar-24
	Amount	Amount
Total Outstanding Dues of Micro Enterprises & Small Enterprises (Refer note below)	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	14,822	5,242
	14,822	5,242

Note: The above information regarding Micro, Small and Medium Enterprises has been determined to the extent possible. Such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

	Not Due	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
As on 31st March 2025						
(a) MSME	-	-	-	-	-	-
(b) Others	-	14,822	-	-	-	14,822
(c) Disputed - MSME	-	-	-	-	-	-
(d) Disputer - Others	-	-	-	-	-	-
Total	-	14,822	-	-	-	14,822
Not due	-	-	-	-	-	-
Unbilled Dues	-	-	-	-	-	-
As on March 31, 2024						
Particulars						
(a) MSME	-	-	-	-	-	-
(b) Others	-	5,242	-	-	-	5,242
(c) Disputed - MSME	-	-	-	-	-	-
(d) Disputed - Others	-	-	-	-	-	-
Total	-	5,242	-	-	-	5,242
Not due	-	-	-	-	-	-
Unbilled Dues	-	-	-	-	-	-

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 7: Other Current Liabilities:

(Amount in Rs. 00)

Particulars	As at 31st March 2025	As at 31st March 2024
Unutilized Grant Balance (As per schedule 7A)	911,100	860,540
Statutory dues payables	21,372	25,773
Employees related payables	19,829	31,664
Other Payable	6,389	5,420
Total	**958,690**	**923,397**

RAY & RAY
205, Ansal Bhawan
16, K.G. Marg
New Delhi-01
CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance
New Delhi

INDIA HIV/AIDS ALLIANCE

Note No. 7A

Other Current Liabilities - Unutilized Grant Balance

(Amount in Rs. 00)

Name of Donors	Opening Balance as on 1.04.2024	Grant Received during the year	Interest	Total (INR)	Application of Grants during the year	Adjustment /Transfer/Sale of Asset/Amount Recovered	Closing Balance as on 31.03.2025
GLOBAL FUND/LOCAL CONTRIBUTION PROGRAM FUND BALANCE							
- The Global Fund(Vihaan)	343,770	5,422,634	33,666	5,800,070	5,121,853	-	678,217
- UNFPA	(23,690)	18,022	-	(5,668)	-	-	(5,668)
- Coorparate Warranties	-	2,558	-	2,558	2,558	-	-
- ICMR	4,246	1,753	-	5,999	1,104	(4,895)	-
- WHO	-	38,962	-	38,962	38,962	-	-
- NISD	-	1,600	-	1,600	1,760	-	(160)
- Lotus Lab Pvt Ltd	54,219	-	-	54,219	52,828	-	1,391
- Sattva Media and Consulting	2,500	-	-	2,500	2,300	(200)	-
- Telus	951	-	-	951	951	-	-
- APPI	282,541	-	5,340	287,880	337,909	-	(50,028)
- The Global Fund(HR Asia)	58,993	-	2,023	61,016	-	-	61,016
Sub Total (A)	**723,528**	**5,485,530**	**41,029**	**6,250,087**	**5,560,224**	**(5,095)**	**684,767**
FOREIGN CONTRIBUTION FUND BALANCE							
- Frontline Aids, United Kingdom	102,812	7,561	6,894	117,267	38,417	-	78,850
- MAC Aids Foundation, San Fransisco	23,863	-	-	23,863	-	-	23,863
- Global Giving Foundation, USA	5,196	-	-	5,196	3,927	-	1,269
- Elton John Aids Foundation (EJAF), United Kingdom	(14,106)	115,915	-	101,809	9,737	-	92,072
- Manniel Deniels (AmplifyChange), United Kingdom	3,371	-	-	3,371	-	-	3,371
- U.K. Giving Foundation	229	-	-	229	229	-	-
- Give to Asia, San Fransisco USA	10,587	-	-	10,587	1,900	-	8,687
- Gilead	(3,284)	50,040	-	46,756	36,879	-	9,876
- NIH, ALBERT EINSTEIN COLLEGE OF MEDICINE, USA	8,344	-	-	8,344	-	-	8,344
Sub Total (B)	**137,012**	**173,516**	**6,894**	**317,422**	**91,089**	**-**	**226,333**
Grand Total (A+B)	**860,540**	**5,659,046**	**47,923**	**6,567,509**	**5,651,313**	**(5,095)**	**911,101**

Notes :
ICMR - As per grant agreement, unutilised funds returned to donor Rs. 4,895
Sattva Media and Consulting - As per agreement, unutilised amount returned Rs. 200

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 8: Long-term loans and advances

(Amount in Rs. 00)

Particulars	As at 31st March 2025	As at 31st March 2024
Advance to suppliers	18,173	18,173
Total	**18,173**	**18,173**

Note No. 9: Other Non-current assets

(Amount in Rs. 00)

Particulars	As at 31st March 2025	As at 31st March 2024
Security deposits	16,466	17,116
Fixed deposits with original Maturity for more than 12 months	51,000	520,812
Interest accrued on fixed deposits	8,113	34,197
Total	**75,579**	**572,125**

Note No. 10: Cash and cash equivalent

(Amount in Rs. 00)

Particulars	As at 31st March 2025	As at 31st March 2024
Cash in hand	4	221
Cash at Bank	1,425,765	842,534
Total	**1,425,769**	**842,755**

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 11: Short-term loans and advances

(Amount in Rs. 00)

Particulars	As at 31st March 2025	As at 31st March 2024
Security Deposits	650	-
Advance against Programme expenses	30	-
Advance recoverable from Staff	1,435	272
Advance Consultants	116	37
Advance Vendors	5,887	30,882
Total	**8,118**	**31,191**

Note No. 12: Other current assets

(Amount in Rs. 00)

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Receivable	9,639	14,401
TCS Receivable	-	246
Total	**9,639**	**14,647**

Note No. 13: Other income

(Amount in Rs. 00)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest on fixed deposits	21,621	29,164
Misc Income (Sale of Scarp)	261	-
Interest on Income Tax Refund	902	-
Interest on Saving Account	8,388	2,659
Total	**31,172**	**31,823**

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 14: Programme Expenses

(Amount in Rs. 00)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sub Grants	3,999,623	6,592,909
Work Shop and Meeting Costs	247,525	290,502
Covid Relief / PPE Kit, Medicine, Hygiene and Nutrition Kits Dry Ration & support)	23,835	7,456
Beneficiary Health Tracking System	30,533	51,728
Program Consultants	301,211	113,566
Travel	206,602	262,224
Acquisition of Property, Plant and Equipment	28,766	78,664
Total	**4,838,095**	**7,397,049**

Note No. 15: Employee Benefit

(Amount in Rs. 00)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
A. Program Staff Cost		
Salary	408,195	598,167
Gratuity	17,242	13,093
Staff Walfare	1,881	1,460
Leave Encashment	4,274	6,784
Health and Accidental Insurance	7,396	9,361
Sub Total (A)	**438,988**	**628,865**
B. Admin Staff Cost		
Salary	202,334	262,933
Gratuity	28,154	5,936
Staff Walfare	932	669
Leave Encashment	2,200	3,064
Health and Accidental Insurance	3,666	4,218
Sub Total (B)	**237,286**	**276,820**
Grand Total (A+B)	**676,274**	**905,685**

RAY & RAY ★ 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

INDIA HIV/AIDS ALLIANCE

Notes to Financial Statements for the year ended 31st March, 2025

Note No. 16: Administrative Expenses

(Amount in Rs. 00)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Project Audit Fees	42,853	33,918
Payment to Auditor	-	-
-Audit Fees (inclusive of GST)	5,310	4,283
-Tax Matter	-	354
Rent	79,041	66,222
Electricity & Water Charges	18,710	17,509
Communication	10,382	11,007
Local Travel	1,933	1,094
Bank Charges	1,500	2,899
Annual Maintenance (Inclusive of website Maint and Hosting cost)	18,935	15,646
Computer Software	299	4,058
Recruitment Cost	7,524	2,527
Repair and Maintenance	9,845	8,988
Printing and stationery	5,407	9,137
Legal And professional charges	6,321	3,213
Face to Face connect for Donation	25,449	48,661
Office Security and insurance	10,533	11,110
Office Supplies	15,238	14,346
Total	**259,280**	**254,974**

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

Note No.17 Disclosure of Related Parties pursuant to Accounting Standard – 18

Key Management Personnel and their relatives	
Name	**Designation / Status**
Kanuru Sujatha Rao	Chairperson
Sanjay Patra	Director
Kapil Kaul	Director
Meenakshi Sharma	Director
Sadhana Rout	Director
Gopalsetty Prasad Rao	Director
Shahabuddin Yaqoob Quraishi (up to 12th December 2024)	Chairperson
Madhubala Nath (up to 18th September 2024)	Director
Huidrom Rosenara (from 13th August 2024 to 14th Jan 2025)	Acting CEO
Rajiv Dua (up to 12th August 2024)	CEO
Pramod Kunnath (from 15th Jan 2025)	CEO
Sanjay Gupta	Director Finance and Operation

Transaction with related party during the period ended March 31st 2025		
Particulars	**Amount (Rs. 00) 2024-25**	**Amount (Rs. 00) 2023-24**
Pramod Kunnath		
Salary & Benefits	9,470	-
Rajiv Dua		
Salary & Retirement Benefits	30,138	53,153
Huidrom Rosenara		
Salary & Retirement Benefits	38,531	33,663
Sanjay Gupta		
Salary & Benefits	43,882	24,279

Balance outstanding as at Year End: NIL

RAY & RAY
205, Ansal Bhawan
16, K.G. Marg
New Delhi-01
CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance
New Delhi

Note No.18 Remuneration /Payment to Director:

No Remuneration was paid to any of the Directors during the year 2024-25.

Note No.19 Refund from Income tax

i) During the year, the Company has transferred Rs 2,60,392 hundred from its account with Axis Bank Ltd, Nehru Place, New Delhi (local account) to its account with Kotak Bank Ltd. (FC utilization account) being the share of Income Tax/TDS pertaining to the FC fund received from the Income tax department in local fund bank account in earlier years. This is in compliance with the clarification dated 31st December 2024 issued by Government of India, Ministry of Home Affairs.

ii) During the year, the company has received refund from the income tax department in respect of AY 2022-23 to AY 2024-25. Certain refunds pertaining to earlier periods are due. The Company is following up with the department and is hopeful of their recovery.

Note No. 20 Remuneration to Auditors:

Particulars	**Amount (Rs. 00) 2024-25**	**Amount (Rs. 00) 2023-24**
Statutory Auditors:		
Audit Fees (inclusive of GST)	5,310	4,283
TOTAL	**5,310**	**4,283**

Note No. 21 Provision for Income Tax

The Company is registered under section 12 AA of the Income Tax Act and has carried out activities which are charitable in nature as defined under clause (15) of section 2 of the Income Tax Act, 1961 and are in line with its objects. Accordingly, no provision for tax is considered necessary

Note No. 22 Employee benefits:

Total number of employees of the Company is less than 50 during the year.

For Gratuity, contribution has been made to the Gratuity Trust as per demand based on discontinued liability. Further provision/write-back, if any, is made on the basis of present value of obligation as at the Balance Sheet date determined by actuarial valuation following the Projected Unit Credit Method.

Accumulated leave is encashed at the time of separation. For balances of leave which is expected to be carried forward, the Company has entered into an arrangement with Bajaj Allianz who acts as a fund manager. Contribution is made to the fund manager as per demand which is based on actuarial valuation using projected unit credit method all eligible employees

During the year, expenses aggregating to Rs. 45,395 hundred (Previous year Rs. 19,029 hundred) & Rs. 6,474 hundred (Previous year: Rs. 9,848 hundred) have been recognized towards gratuity and leave encashment respectively.

RAY & RAY 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

Note No. 23 Current Assets, Loans & Advances

a) In the Opinion of the management, the value of realization of Current Assets, Loans & Advances in the ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.

b) In the financial year 2020-21, the company received credit notes against the expenses made in earlier years resulting in a recoverable balance of Rs. 18,173 (Previous Year – Rs. 18,173) hundred from one of the Vendors. The management is following up the matter for recovery and is taking legal advice in respect of that, till which period the amount recoverable has been considered good.

Note No. 24 Disclosure as per Micro, Medium and Small Enterprises Development Act, 2006

Based on the information available with the Company, no supplier has provided the information about their registration under the MSME Act hence there are no amounts due to Micro, Medium and Small Enterprises as defined in per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the terms of the MSMED Act, 2006. In view of the same, all trade payables have been shown as due to others.

Note No. 25. Project Expenses

The Company has incurred the following expenses (including disbursements) during the year for various projects in terms of donor agreement / instructions

Particulars	Year ended March 2025 (Rs. 00)	Year ended March 2024 (Rs. 00)
Project Program Expenses	48,12,195	73,05,260
Salary – Project	4,28,724	6,18,095
Salary - Admin	2,12,510	2,61,012
Project Admin cost	1,76,088	1,73,496
Property, Plant and Equipment	21,797	78,664
Total	**56,51,313**	**84,36,526**

As per policy consistently followed, an equivalent amount has been recognised as income during the year and shown in the Statement of Income and Expenditure.

Note No. 26 Provident Fund

The dues of the provident fund in respect of all employees of the Company across all projects (both local and FC) are transferred to a designated bank account from the respective project bank accounts which were then deposited with the Authorities through a consolidated challan for each month.

RAY & RAY ★ 205, Ansal Bhawan 16, K.G. Marg New Delhi-01 CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance New Delhi

Note No. 27 Global Fund Audit

The audit of the Global Fund project for the FY 2024-25 has not yet been completed. Accordingly, any adjustment arising from the audit will be addressed in due course upon receipt and review of the project audit report.

Note No.28 Lease

The Company has taken office premises on operating lease and has recognised rent of Rs. 69,457 hundred (Previous year: Rs. 61,304 hundred) in the Statement of Income and Expenditure during the year.

Note No.29 Other Statutory Information

a) The Company was not holding any benami property and no proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

b) The Company did not have any transactions with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

c) The Company did not have any charges or satisfaction which were yet to be registered with ROC beyond the statutory period.

d) The Company has not traded or invested in Crypto currency or Virtual Currency during year ended March 31, 2025.

e) The Company had not granted any loans or advances in the nature of loans to promoters, directors, Key Management Personnels (KMPs) and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

f) The Company had not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

   (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
   (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

g) The Company had not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
   (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
   (ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h) The Company did not have any transaction which had not been recorded in the books of account that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

RAY & RAY
205, Ansal Bhawan
16, K.G. Marg
New Delhi-01
CHARTERED ACCOUNTANTS

India HIV/AIDS Alliance
New Delhi

i) The Company had not been declared a willful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

j) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note No.30 Edit log

The Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility as per the requirements of proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 and the same has operated throughout the year for all relevant transactions recorded in the software.

Note No.31 Previous Year Figures

In the previous year the financials were audited by a firm other than Ray and Ray Chartered Accountants. Previous year figures have been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

For **Ray & Ray**
Chartered Accountants
FRN: 301072E

RAY & RAY
205, Ansal Bhawan
16, K.G. Marg
New Delhi-01
CHARTERED ACCOUNTANTS

(Samir Manocha)
Partner M.No 91479

Place: New Delhi
Date: 29th July 2025

For Order of the Board for and on behalf of

For **India HIV/AIDS Alliance**

Kanuru Sujatha Rao
(Chairperson)
(DIN : 07129022)

Sanjay Patra
(Director)
(DIN: 03257125)

Sanjay Gupta
Director-Finance & Operations

Pramod Kunnath
Chief Executive

India HIV/AIDS Alliance
New Delhi