



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
Phone: 011-46565253  
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

**TO WHOMSOEVER IT MAY CONCERN**

We have audited the accounts of **INDIA HIV/AIDS ALLIANCE, 6, COMMUNITY CENTRE, ZAMRUDPUR, KAILASH COLONY, NEW DELHI 110048** for the financial year ending 31<sup>st</sup> March 2024 and examined all relevant books and vouchers and certify that according to the audited accounts: -

- (i) The brought forward foreign contribution at the beginning of the financial year 2023-24 was Rs. 1,15,88,524.
- (ii) Foreign contribution of worth Rs. 1,30,06,263 was received by the Company during the financial year 2023-24.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 4,59,862 was received by the Company during the financial year 2023-24.
- (iv) The balance of unutilized foreign contribution with the Company at the end of the year 2023-24 was Rs. 1,25,81,127.
- (v) Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payments is correct as checked by us.
- (vii) The Company has utilized the foreign contribution for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place: New Delhi

Date: 18 SEP 2024

*V. K. Gupta*  
Name : AMRISH GUPTA  
Membership No. : 090553  
UDIN : 24090553BKGTWR4568  
Designation : Partner  
Firm Name : KUMAR MITTAL & CO.  
FRN : 010500N  
Address : 13, Basement,  
Community Centre,  
East of Kailash,  
New Delhi -110065



**INDIA HIV/AIDS ALLIANCE**  
**BALANCE SHEET AS AT 31ST MARCH 2024**

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	-	-
(b) Reserves and Surplus	2	2,46,77,197	2,46,77,197
(c) Property, Plant & Equipment Fund	3	84,85,187	84,85,187
<b>(2) Current Liabilities</b>			
(a) Other current liabilities	4/4A	1,38,24,299	1,43,30,110
(b) Short term provision	5	1,18,784	2,86,325
<b>Total</b>		<b>4,71,05,467</b>	<b>4,77,78,819</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipment			
(i) Tangible assets	3	84,85,187	84,85,187
(ii) Intangible assets			
<b>(2) Current assets</b>			
(a) Cash and cash equivalents	6	1,25,81,127	1,15,88,524
(b) Short-term loans and advances	7	2,60,39,153	2,76,81,788
(c) Other current assets	8	-	23,320
<b>Total</b>		<b>4,71,05,467</b>	<b>4,77,78,819</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

1 to 12

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N

*(Signature)*  
(Amrith Gupta)  
Partner  
M. No. 090553



By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

*(Signature)*  
Shahabuddin Yaqoob Quraishi  
Chairperson  
DIN: 07443898

*(Signature)*  
Sanjay Patra  
Director  
DIN: 06718178

*(Signature)*  
Sanjay Gupta  
Director - Finance & Operations



*(Signature)*  
Huidrom Rosenara  
Acting Chief Executive

Place: New Delhi  
Date: **18 SEP 2024**

**INDIA HIV/AIDS ALLIANCE**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

Particulars	Note No.	For the year ended 31st March 2024	For the year ended 31st March 2023
<b>Income:</b>			
Grant Incomes (To the extent utilized)		1,37,37,658	2,55,30,612
<b>Total Income</b>		<b>1,37,37,658</b>	<b>2,55,30,612</b>
<b>Expenses:</b>			
Programme Expenses	9	88,54,164	1,71,34,754
Acquisition of Fixed Assets	3	-	12,23,599
Employee Benefit Program Staff	10-A	33,00,716	55,52,399
Employee Benefit Admin Staff	10-B	7,75,584	13,87,303
Administrative Expenses	11	8,07,194	2,32,557
<b>Total Expenses</b>		<b>1,37,37,658</b>	<b>2,55,30,612</b>
<b>Surplus/ (Deficit) before exceptional and extraordinary items and tax</b>		-	-
Prior period items		-	-
Exceptional Items		-	-
<b>Surplus/ (Deficit) before extraordinary items and tax</b>		-	-
<b>Surplus/ (Deficit) before tax</b>		-	-
Tax expense:		-	-
Current Tax		-	-
Deferred Tax		-	-
Deferred tax assets/ (liabilities)		-	-
<b>Surplus/ (Deficit) for the year</b>		-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 12

This is the Income & Expenditure Account referred to in our report of even date.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N

*(Signature)*  
(Amrish Gupta)  
Partner  
M. No. 090553



By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

*(Signature)*  
Shahabuddin Yaqoob Quraishi  
Chairperson  
DIN: 07443898

*(Signature)*  
Sanjay Gupta  
Director - Finance & Operations



*(Signature)*  
Sanjay Patra  
Director  
DIN: 06718178

*(Signature)*  
Huidrom Rosenara  
Acting Chief Executive

Place: New Delhi

Date: **18 SEP 2024**

**INDIA HIV/AIDS ALLIANCE**  
**RECEIPTS AND PAYMENTS ACCOUNT (IT)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

Particulars	As at 31st March 2024	As at 31st March 2023
<b>Opening Balance</b>		
<b>Cash &amp; Bank</b>		
Cash in Hand	4,972	3,878
Cash at Bank	1,15,83,552	2,27,40,960
Fixed Deposits with Banks	-	48,884
<b>Sub. Total</b>	<b>1,15,88,524</b>	<b>2,27,93,722</b>
<b>Receipts During the Year</b>		
Grant Received	1,30,06,263	1,48,68,420
Interest on Saving Bank Account	4,49,862	4,83,926
Interest on Fixed Deposit	-	-
Security Deposit Received	10,000	-
<b>Sub. Total</b>	<b>1,34,66,125</b>	<b>1,53,52,346</b>
<b>Total</b>	<b>2,50,54,649</b>	<b>3,81,46,067</b>
<b>Expenses</b>		
Programme Expenses	1,08,90,744	2,37,14,086
Administration Expenses	15,82,778	16,19,859
Acquisition of Fixed Assets	-	12,23,599
<b>Total</b>	<b>1,24,73,522</b>	<b>2,65,57,544</b>
<b>Closing Balance:</b>		
Cash in Hand	4,972	4,972
Cash at Bank	1,25,76,155	1,15,83,552
<b>Sub. Total</b>	<b>1,25,81,127</b>	<b>1,15,88,524</b>
<b>Total</b>	<b>2,50,54,649</b>	<b>3,81,46,069</b>


This is the Income & Expenditure Account referred to in our report of even date.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N

  
(Amrish Gupta)  
Partner  
M. No. 090553



By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

  
Shahabuddin Yaqoob Quraishi  
Chairperson  
DIN: 07443898

  
Sanjay Patra  
Director  
DIN: 03257125

  
Sanjay Gupta  
Director- Finance & Operations  
  
  
Hydrom Rosenara  
Acting Chief Executive

Place: New Delhi

Date: 18 SEP 2024

# INDIA HIV/AIDS ALLIANCE

## NOTE NO. 1: SHARE CAPITAL:

Company is limited by Guarantee. Liability of shareholder is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound-up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount may be required, not exceeding Rs.100,000/- (Rupees one Lac.)

## Right of Shareholder

Liability of shareholder is limited by guarantee. As company is registered under section 8 of the Company Act, 2013 (earlier known as 25 of the Companies Act, 1956), shareholders are not entitled to any dividend.

## NOTE NO. 2: RESERVE & SURPLUS:

Particulars	Amount (Rs.)	
	As at 31st March 2024	As at 31st March 2023
Opening Balance	2,46,77,197	2,46,77,197
Closing Balance	2,46,77,197	2,46,77,197

## NOTE NO. 3: PROPERTY PLANT & EQUIPMENT:

Particulars	Gross Block	
	Cost as at 31st March 2024	Cost as at 31st March 2023
Computers	47,80,038	47,80,038
Furniture and Fittings	17,11,931	17,11,931
Office Equipment	19,93,218	19,93,218
<b>Total</b>	<b>84,85,187</b>	<b>84,85,187</b>

## NOTE NO. 4: OTHER CURRENT LIABILITIES:

Particulars	Amount (Rs.)	
	As at 31st March 2024	As at 31st March 2023
TDS Payable	35,509	-
Other current liabilities -unutilized Grant Balance (As per schedule 4A)	1,37,01,131	1,39,82,663
<b>Total</b>	<b>1,38,24,299</b>	<b>1,43,30,110</b>



## Other Current Liabilities - Unutilized Grant Balance

Name of Donors	Opening Balance as on 1.04.2023	Grant Received during the year	Interest	Total ( INR)	Application of Grants during the year	Adjustment /Transfer	Transferred to Reserve & Surplus/ SR	Programme Balance as on 31.03.2024
- Frontline Aids, United Kingdom	92,52,685	21,67,401	4,49,862	1,18,69,948	15,88,731		-	1,02,81,217
- MAC Aids Foundation, San Francisco	24,35,272	-		24,35,273	48,997		-	23,86,276
- Global Giving Foundation, USA	5,19,632	-		5,19,632			-	5,19,632
- Elton John Aids Foundation (EJAF), United Kingdom	19,58,546	82,43,900		1,02,02,446	1,16,13,072		-	(14,10,626)
- Marniel Deniels (AmplifyChange), United Kingdom	3,37,067			3,37,067	-		-	3,37,067
- U.K. Giving Foundation	22,916			22,916				22,916
- Give to Asia, San Francisco USA	10,54,999	3,672		10,58,671			-	10,58,671
- Gilcad								
- NIH, ALBERT EINSTEIN COLLEGE OF MEDICINE, USA	(15,98,454)	25,91,290		-	3,28,441		-	(3,28,441)
<b>Sub Total (B)</b>	<b>1,39,82,663</b>	<b>1,30,06,263</b>	<b>4,49,862</b>	<b>2,74,38,789</b>	<b>1,37,37,658</b>	<b>-</b>	<b>-</b>	<b>8,34,419</b>
<b>Grand Total (A+B+C)</b>	<b>1,39,82,663</b>	<b>1,30,06,263</b>	<b>4,49,862</b>	<b>2,74,38,789</b>	<b>1,37,37,658</b>	<b>-</b>	<b>-</b>	<b>1,37,01,131</b>



**NOTE NO. 5: Short Term Provisions**

Particulars	Amount (Rs.)	
	As at 31st March 2024	As at 31st March 2023
Provision for Leave Encashment	20,286	15,493
Provision for Gratuity	98,498	2,70,832
<b>Total</b>	<b>1,18,784</b>	<b>2,86,325</b>

**NOTE NO. 6: CASH AND CASH EQUIVALENT:**

Particulars	Amount (Rs.)	
	As at 31st March 2024	As at 31st March 2023
Cash in hand and at bank:		
Cash in hand	4,972	4,972
Cash at Bank:	1,25,76,155	1,15,83,552
<b>Total</b>	<b>1,25,81,127</b>	<b>1,15,88,524</b>

**NOTE NO. 7: Short Term Loans and Advances**

Particulars	Amount (Rs.)	
	As at 31st March 2024	As at 31st March 2023
Security Deposits	-	10,000
Amount recoverable from Local Fund	2,60,39,153	2,76,71,788
<b>Total</b>	<b>2,60,39,153</b>	<b>2,76,81,788</b>

**NOTE NO. 8: Other Current Assets**

Particulars	Amount (Rs.)	
	As at 31st March 2024	As at 31st March 2023
Advance against Programme expenses	-	19,155
Advance recoverable from Staff	-	4,165
<b>Total</b>	<b>-</b>	<b>23,320</b>

**NOTE NO. 9: PROGRAMME EXPENSES:**

Particulars	Amount (Rs.)	
	For the year ended 31st March 2024	For the year ended 31st March 2023
Work Shop and Meeting Costs	31,88,856	60,81,242
Covid Relief (PPE Kit, Medicine, Hygiene and Nutrition Kits Dry Ration & support)	-	68,716
Program Support Cost	9,22,932	33,03,254
Program Consultants	33,02,413	59,01,672
Travel	14,39,963	17,79,870
Acquisition of Fixed Asset	-	1,71,34,754
<b>Total</b>	<b>88,54,164</b>	<b>3,42,69,508</b>



**NOTE NO. 10: Employee Benefit**

Particulars	Amount (Rs.)	
	For the year ended 31st March 2024	For the year ended 31st March 2023
<b>A. Program Staff Cost</b>		
Salary	32,02,512	52,73,818
Gratuity	65,399	1,94,268
Staff Welfare	19,336	-
Leave Encashment	13,469	11,113
Health and Accidental Insurance	-	73,200
<b>Sub Total (A)</b>	<b>33,00,716</b>	<b>55,52,399</b>
<b>B. Admin Staff Cost</b>		
Salary	7,25,883	12,77,509
Gratuity	33,099	76,564
Staff Welfare	9,786	-
Leave Encashment	6,816	28,850
Health and Accidental Insurance	-	4,380
<b>Sub Total (B)</b>	<b>7,75,584</b>	<b>13,87,303</b>
<b>Grand Total</b>	<b>40,76,300</b>	<b>69,39,702</b>

**NOTE NO. 11: Administrative Expenses**

Particulars	Amount (Rs.)	
	For the year ended 31st March 2024	For the year ended 31st March 2023
Project Audit Fees	11,380	76,658
Rent	1,84,713	94,858
Electricity & Water Charges	3,67,181	18,959
Communication	20,620	8,390
Bank Charges	10,146	-
Annual Maintenance (Inclusive of website Maint and Hosting cost)	9,735	20,835
Repair and Maintenance	26,500	4,632
Printing and stationery	52,146	2,273
Office Security and insurance	63,998	5,952
Office Supplies	60,775	-
<b>Total</b>	<b>8,07,194</b>	<b>2,32,557</b>



**Notes Forming an Integral part of Financial Statement**

**1. Accounting Convention**

The Company has prepared these financial statements to comply with the Accounting Standards on a going concern basis notified under the Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except to the extent disclosed separately. However, the reporting to FCRA has been done on cash basis based on Receipts and payment account forming part of the financial statement.

**2. Property, Plant and Equipment**

Property Plant and Equipment procured for programs are, in the first instance, debited under various programme heads as per the requirement of the donor agencies. Subsequently, these assets are reflected in the Balance Sheet by debiting Property, Plant and Equipment and crediting Property, Plant and Equipment Fund.

Property, Plant and Equipment physically not received or not put to use has been shown under fixed assets in transit.

**3. Depreciation/ Amortization**

No Depreciation is provided/claimed in the Statement of Income and Expenditure.

**4. Revenue Recognition**

i) **Voluntary Contribution & Unrestricted Grant** of revenue-nature are recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Such Grant Income has been shown separately in the Statement of Income and Expenditure.

ii) **Restricted Grants** are accounted for as Income to the extent utilized during the year.

Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized are recorded as Income and Expenditure in the Income and Expenditure account. The balance of unutilized grant is reflected under Programme Fund Balance under Current Liabilities in the Balance Sheet.

Upon completion of the life of obligation of the restricted grant surplus grant remaining unutilised if any, is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred to unrestricted grant or income in the statement of Income and Expenditure Account.



- iii) Interest on balance of funds from restricted grants is credited to respective grant fund. Interest income of unrestricted grant is credited to revenue in year of its accrual. The income in both cases is stated in full with tax deducted thereon being accounted for under the head tax refunds/ payments.

**5. Allocation And Apportionment of Expenses**

Direct expenses identifiable with restricted grants have been charged to such grants confirming with the approved work plan. All other indirect administrative expenses and expenses which cannot be attributed to single program are apportioned proportionately to all grants.

**6. Restoration of 12A and Income tax refund**

The Company had filed income tax return for various assessment years claiming exemption under section 12A of the Income Tax Act 1961. During assessment of some of the earlier years, the tax authorities raised objection on charitable status of Company and passed orders accordingly raising demand for tax for certain years. They resorted to withholding INR 2,77,86,599 of taxes paid/ taxes deposited on behalf of the Company. Out of this, Rs. 2,77,86,599 withheld by the department included Rs.2,63,62,133 from FCRA designated Bank account maintained by the company.

Based on the above assessment orders, the income tax department cancelled registration under section 12AA. The Company contested these decisions of the department at various forums including CIT (A) and ITAT and obtained favourable decisions by restoring the 12A and 80G status. Out of the tax withheld, the company received a consolidated sum of Rs.2,74,21,900 plus interest of Rs. 62,61,750 in 2019-20 which included the tax withheld from foreign funds as well as local funds in the local funds, bank account and balance is under process.

We were also informed that there no demand received during the year 2023-24 but received refund of 1,06,932

Further, the consolidated refund included Rs.2,63,62,133 and interest of Rs. 59,40,745 on proportionate basis though related to FCRA funds but was refunded by Income Tax Department in the Bank account maintained for local funds in 2019-20.

The company is in the process of obtaining the approval from FCRA to transfer these funds from their local Bank account to FCRA designated bank account.

**7. Current Assets, Loans & Advances**

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.



**8. Accrual of Expenses**

The company is following accrual basis of accounting in the cost-centres/separate books of accounts maintained for each funder as well as in the books of local and foreign contributions. However, in the Global fund project, no accrued liabilities have been provided due to donor conditions to maintain the books on cash basis. An amount equal to liabilities accrued under Global fund has been provided in the General fund as per the past practice to comply with the policy of accrual basis of accounting.

**9. Impact of COVID-19**

The company continues to monitor the pandemic for any material changes that may have significant impact on its business or financial position.

**10. Previous Year Figures**

Previous year figure has been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

For Order of the Board for and on behalf of

For **KUMAR MITTAL & CO.**


Chartered Accountants

FRN: 010500N

  
(Amrish Gupta)  
Partner  
M. No.090553



For **India HIV/AIDS Alliance**

  
Shahabuddin Yaqoob Quraishi  
(Chairperson)  
(DIN :07443898)

  
Sanjay Patra  
(Director)  
(DIN: 03257125)

Place: New Delhi

Date: 18 SEP 2024

  
Sanjay Gupta  
Director-Finance & Operations

  
Huidrom Rosenara  
Acting Chief Executive

