



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone : 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

TO WHOMSOEVER IT MAY CONCERN

We have audited the accounts of **INDIA HIV/AIDS ALLIANCE, 6, COMMUNITY CENTRE, ZAMRUDPUR, KAILASH COLONY, NEW DELHI 110048** for the financial year ending 31st March 2023 and examined all relevant books and vouchers and certify that according to the audited accounts: -

- (i) The brought forward foreign contribution at the beginning of the financial year 2022-23 was Rs. 2,27,93,722.
- (ii) Foreign contribution of worth Rs. 1,48,68,420 was received by the Company during the financial year 2022-23.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 4,83,926 was received by the Company during the financial year 2022-23.
- (iv) The balance of unutilized foreign contribution with the Company at the end of the year 2022-23 was Rs. 1,15,88,524.
- (v) Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payments is correct as checked by us.
- (vii) The Company has utilized the foreign contribution for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place: New Delhi
Date: 20.09.2023

Amrisha Gupta
Name : AMRISH GUPTA
Membership No. : 090553
UDIN : 23090553 BGR PSS 7502
Designation : Partner
Firm Name : KUMAR MITTAL & CO.
FRN : 010500N
Address : 13, Basement,
Community Centre,
East of Kailash,
New Delhi -110065



INDIA HIV/AIDS ALLIANCE
BALANCE SHEET AS AT 31ST MARCH 2023
FOREIGN CONTRIBUTIONS

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	-	-
(b) Reserves and Surplus	2	2,46,77,197	2,46,77,197
(c) Property, Plant & Equipment Fund	3	84,85,187	72,61,589
(2) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	4/4A	1,43,30,110	2,52,10,636
(d) Short term provision	5	2,86,325	6,92,774
Total		4,77,78,819	5,78,42,196
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment	3	84,85,187	72,61,589
(i) Tangible assets			
(ii) Intangible assets			
(2) Current assets			
(a) Cash and cash equivalents	6	1,15,88,524	2,27,93,722
(b) Short-term loans and advances	7	2,76,81,788	2,77,76,887
(c) Other current assets	8	23,320	9,998
Total		4,77,78,819	5,78,42,196

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 12

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N


(Amrisha Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance


Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898


Sanjay Patra
Director
DIN: 03257125


Sanjay Gupta
Director - Finance & Operations


Rajiv Dua
Chief Executive

Place: New Delhi
Date: 20.09.2023



**INDIA HIV/AIDS ALLIANCE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2023
FOREIGN CONTRIBUTIONS**

(Amount in Rs.)

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
Income:			
Grant Incomes (To the extent utilized)		2,55,30,612	4,59,27,436
Total Income		2,55,30,612	4,59,27,436
Expenses:			
Programme Expenses	9	1,71,34,754	2,98,36,434
Acquisition of Fixed Assets	3	12,23,599	2,40,000
Employee Benefit Program Staff	10-A	55,52,399	81,22,461
Employee Benefit Admin Staff	10-B	13,87,303	31,81,506
Administrative Expenses	11	2,32,557	45,47,035
Total Expenses		2,55,30,612	4,59,27,436
Surplus/ (Deficit) before exceptional and extraordinary items and tax		-	-
Prior period items		-	-
Exceptional Items		-	-
Surplus/ (Deficit) before extraordinary items and tax		-	-
Surplus/ (Deficit) before tax		-	-
Tax expense:			
Current Tax		-	-
Deferred Tax		-	-
Deferred tax assets/ (liabilities)		-	-
Surplus/ (Deficit) for the year		-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 12

This is the Income & Expenditure Account referred to in our report of even date.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N


(Amrish Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance


Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898


Sanjay Patra
Director
DIN: 03257125


Sanjay Gupta
Director- Finance & Operations


Rajiv Dua
Chief Executive

Place: New Delhi
Date: 20.09.2023



**INDIA HIV/AIDS ALLIANCE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023
FOREIGN CONTRIBUTIONS**

Particulars	As at 31st March 2023	As at 31st March 2022
Opening Balance		
Cash & Bank		
Cash in Hand	3,878	8,078
Cash at Bank	2,27,40,960	2,68,59,343
Fixed Deposits with Banks	48,884	47,653
Sub. Total	2,27,93,722	2,69,15,074
Receipts During the Year		
Grant Received	1,48,68,420	4,05,92,022
Interest on Fixed Deposit	4,83,926	8,89,037
Sub. Total	1,53,52,346	4,14,81,059
Total	3,81,46,068	6,83,96,133
Expenses		
Programme Expenses	2,37,14,086	3,79,58,895
Acquisition of Fixed Assets	12,23,599	2,40,000
Administration Expenses	16,19,859	74,03,516
Total	2,65,57,544	4,56,02,411
Closing Balance:		
Cash in Hand	4,972	3,878
Cash at Bank	1,15,83,552	2,27,40,960
Fixed Deposits with Banks	-	48,884
Sub. Total	1,15,88,524	2,27,93,722
Total	3,81,46,068	6,83,96,133

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N

(Amrish Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance

Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898

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DIN: 03257125

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Director - Finance & Operations

Rajiv Dua
Chief Executive

Place: New Delhi
Date: 20.09.2023



INDIA HIV/AIDS ALLIANCE

NOTE NO. 1: SHARE CAPITAL:

Company is limited by Guarantee. Liability of shareholder is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound-up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount may be required, not exceeding Rs.100,000/- (Rupees one Lac.)

Right of Shareholder

Liability of shareholder is limited by guarantee. As company is registered under section 8 of the Company Act, 2013 (earlier known as 25 of the Companies Act, 1956), shareholders are not entitled to any dividend.

NOTE NO. 2: RESERVE & SURPLUS:

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Opening Balance	2,46,77,197	2,46,77,197
Closing Balance	2,46,77,197	2,46,77,197

NOTE NO. 3: PROPERTY PLANT & EQUIPMENT:

	Gross Block			
	Cost as at 1st April 2022	Addition during the year	Cost as at 31st March 2023	Cost as at 31st March 2022
Computers	39,85,659	7,94,379	47,80,038	39,85,659
Furniture and Fittings	17,11,931	-	17,11,931	17,11,931
Office Equipment	15,63,998	4,29,220	19,93,218	15,63,998
Total	72,61,589	12,23,599	84,85,187	72,61,589

NOTE NO. 4: OTHER CURRENT LIABILITIES:

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Expenses Payable	-	1,08,366
TDS Payable	-	3,41,700
Vendors Payable	3,47,447	2,25,698
Consultant Payable	-	3,73,944
Other current liabilities -unutilized Grant Balance	1,39,82,663	2,41,60,928
Total	1,43,30,110	2,52,10,636



NOTE 4A Other Current Liabilities Unutilized Grant Balance

Name of Donors	Opening Balance as on 1.04.2022	Grant Received during the year	Interest	Total (INR)	Application of Grants during the year	Programme Balance
						as on 31.03.2023
'-Frontline Aids, United Kingdom	1,03,24,335	17,67,141	4,83,926	1,25,75,402	33,22,717	92,52,685
'-APCASO Foundation, Waltana, Bangkok	-	-	-	-	-	-
- MAC Aids Foundation, San Fransisco	24,66,986	-	-	24,66,986	31,714	24,35,272
- Global Giving Foundation, USA	5,22,082	-	-	5,22,082	2,450	5,19,632
- Elton John Aids Foundation (EJAF), United Kingdom	7,56,709	1,29,63,745	-	1,37,20,454	1,17,61,908	19,58,546
- Manniel Deniels (AmplifyChange), United Kingdom	84,91,495	-	-	84,91,495	81,54,428	3,37,067
- Swadesh Foundation, Mumbai (Second Receipt)	(0)	-	-	(0)	-	(0)
Tides Foundation	-	22,916	-	22,916	-	22,916
U.K. Giving Foundation	9,42,978	1,14,618	-	10,57,596	2,597	10,54,999
- Give to Asia, San Fransisco USA	-	-	-	-	-	-
- NIH, ALBERT EINSTEIN COLLEGE OF MEDICINE, USA	6,56,343	-	-	6,56,343	22,54,797	(15,98,454)
Total	2,41,60,928	1,48,68,420	4,83,926	3,95,13,274	2,55,30,612	1,39,82,663

Amount in (Rs.)



NOTE NO. 5: Short Term Provisions

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Provision for Leave Encashment	15,493	86,284
Provision for Gratuity	2,70,832	6,06,490
Total	2,86,325	6,92,774

NOTE NO. 6: CASH AND CASH EQUIVALENT:

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Cash in hand and at bank:		
Cash in hand	4,972	3,878
Cash at Bank:	1,15,83,552	2,27,40,960
Fixed Deposits	-	48,884
Total	1,15,88,524	2,27,93,722

NOTE NO. 7: Short Term Loans and Advances

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Security Deposits	10,000	1,05,100
Amount Recoverable from Local Fund	2,76,71,788	2,76,71,787
Total	2,76,81,788	2,77,76,887

NOTE NO. 8: Other Current Assets

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Advance against program expense	19,155	-
Advance recoverable from Staff	4,165	9,998
Total	23,320	9,998

NOTE NO. 9: PROGRAMME EXPENSES:

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Work Shop and Meeting Costs	60,81,242	46,84,339
Covid Relief (PPE Kit, Medicine, Hygiene & Nutrition Kits & Dry Ration support)	68,716	47,79,584
Program Support cost	33,03,254	44,83,601
Program Consultant	59,01,672	1,37,04,633
Travel	17,79,870	21,84,277
Total	1,71,34,754	2,98,36,434



NOTE NO. 10: Employee Benefit

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
A. Program Staff Cost		
Salary	52,73,818	74,22,515
Gratuity	1,94,268	4,33,034
Staff Welfare	-	61,494
Leave Encashment	11,113	61,607
Health and Accidental Insurance	73,200	1,43,811
Sub Total (A)	55,52,399	81,22,461
B. Admin Staff Cost		
Salary	12,77,509	29,25,767
Gratuity	76,564	1,73,456
Health and Accidental Insurance	4,380	57,605
Leave Encashment	28,850	24,677
Sub Total (B)	13,87,303	31,81,506
Grand Total	69,39,702	1,13,03,967

NOTE NO. 11: Administrative Expenses

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Project Audit Fees	76,658	3,10,268
Statutory Audit Fees	-	1,16,820
Rent	94,858	21,00,488
Electricity & Water Charges	18,959	4,72,012
Communication	8,390	3,31,457
Local Travel	-	8,980
Bank Charges	-	17,276
Annual Maintainance	-	1,29,189
Repair and Maintainance	4,632	1,36,198
Printing and stationery	2,273	76,212
Website Maintenance (Computer Software)	20,835	8,855
Recuriment Cost	-	10,349
Office Security and insurance	5,952	3,14,168
Office Supplies	-	3,48,867
Other Office Costs	-	1,65,895
Total	2,32,557	45,47,035



Notes Forming an Integral part of Financial Statement

1. Accounting Convention

The Company has prepared these financial statements to comply with the Accounting Standards on a going concern basis notified under the Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except to the extent disclosed separately. However, the reporting to FCRA has been done on cash basis based on Receipts and payment account forming part of the financial statement.

2. Property, Plant and Equipment

Property Plant and Equipment procured for programs are, in the first instance, debited under various programme heads as per the requirement of the donor agencies. Subsequently, these assets are reflected in the Balance Sheet by debiting Property, Plant and Equipment and crediting Property, Plant and Equipment Fund.

Property, Plant and Equipment physically not received or not put to use has been shown under fixed assets in transit.

3. Depreciation/ Amortization

No Depreciation is provided/claimed in the Statement of Income and Expenditure.

4. Revenue Recognition

i) **Voluntary Contribution & Unrestricted Grant** of revenue-nature are recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Such Grant Income has been shown separately in the Statement of Income and Expenditure.

ii) **Restricted Grants** are accounted for as Income to the extent utilized during the year.

Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized are recorded as Income and Expenditure in the Income and Expenditure account. The balance of unutilized grant is reflected under Programme Fund Balance under Current Liabilities in the Balance Sheet.

Upon completion of the life of obligation of the restricted grant surplus grant remaining unutilised if any, is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred to unrestricted grant or income in the statement of Income and Expenditure Account.



- iii) Interest on balance of funds from restricted grants is credited to respective grant fund. Interest income of unrestricted grant is credited to revenue in year of its accrual. The income in both cases is stated in full with tax deducted thereon being accounted for under the head tax refunds/ payments.

5. Allocation And Apportionment of Expenses

Direct expenses identifiable with restricted grants have been charged to such grants confirming with the approved work plan. All other indirect administrative expenses and expenses which cannot be attributed to single program are apportioned proportionately to all grants.

6. Restoration of 12A and Income tax refund

The Company had filed income tax return for various assessment years claiming exemption under section 12A of the Income Tax Act 1961. During assessment of some of the earlier years, the tax authorities raised objection on charitable status of Company and passed orders accordingly raising demand for tax for certain years. They resorted to withholding INR 2,77,86,599 of taxes paid/ taxes deposited on behalf of the Company. Out of this, Rs. 2,77,86,599 withheld by the department included Rs.2,63,62,133 from FCRA designated Bank account maintained by the company.

Based on the above assessment orders, the income tax department cancelled registration under section 12AA. The Company contested these decisions of the department at various forums including CIT (A) and ITAT and obtained favourable decisions by restoring the 12A and 80G status. Out of the tax withheld, the company received a consolidated sum of Rs.2,74,21,900 plus interest of Rs. 62,61,750 in 2019-20 which included the tax withheld from foreign funds as well as local funds in the local funds, bank account and balance is under process.

We were also informed that there no demand received during the year 2022-23 but received refund of 1,09,570

Further, the consolidated refund included Rs.2,63,62,133 and interest of Rs. 59,40,745 on proportionate basis though related to FCRA funds but was refunded by Income Tax Department in the Bank account maintained for local funds in 2019-20.

The company is in the process of obtaining the approval from FCRA to transfer these funds from their local Bank account to FCRA designated bank account.

7. Current Assets, Loans & Advances

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.



8. Covid related expenditure

During the year, Company has carried out activities for Covid-19 Relief by providing PPE Kit, Medicine, Hygiene and Nutrition Kits distribution of dry ration and Safety Kits to various beneficiaries. Details of expenditure are as follows:

Particulars	Amount
Medical/Hygiene Kits	68,716
Total	68,716

9. Accrual of Expenses

The company is following accrual basis of accounting in the cost-centres/separate books of accounts maintained for each funder as well as in the books of local and foreign contributions. However, in the Global fund project, no accrued liabilities have been provided due to donor conditions to maintain the books on cash basis. An amount equal to liabilities accrued under Global fund has been provided in the General fund as per the past practice to comply with the policy of accrual basis of accounting.

10. Impact of COVID-19

The company continues to monitor the pandemic for any material changes that may have significant impact on its business or financial position.

11. Previous Year Figures

Previous year figure has been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

For Order of the Board for and on behalf of

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



(Signature)
(Amrish Gupta)
Partner
M. No.090553

For **India HIV/AIDS Alliance**

(Signature)
Shahabuddin Yaqoob Quraishi
(Chairperson)
(DIN :07443898)

(Signature)
Sanjay Patra
(Director)
(DIN: 03257125)

Place: New Delhi
Date: 20.09.2023

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Chief Executive

