

**INDIA HIV/AIDS ALLIANCE**  
**BALANCE SHEET AS AT 31ST MARCH 2023**

(Amount in Rs.)


Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	-	-
(b) Reserves and Surplus	4	4,78,58,149	3,80,41,917
(c) Property, Plant & Equipment Fund	5	11,94,54,528	9,84,71,328
<b>(2) Current Liabilities</b>			
(a) Other current liabilities	6/6A	23,76,53,136	27,74,44,858
(b) Short term provision	7	25,81,147	38,55,592
<b>Total</b>		<b>40,75,46,960</b>	<b>41,78,13,695</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipment	5		
(i) Tangible assets		9,13,96,462	7,14,81,578
(ii) Intangible assets		2,80,58,066	2,69,89,750
<b>(2) Current assets</b>			
(a) Cash and cash equivalents	8	28,05,43,978	31,18,95,142
(b) Short-term loans and advances	9	27,99,522	27,93,113
(c) Other current assets	10	47,48,932	46,54,112
<b>Total</b>		<b>40,75,46,960</b>	<b>41,78,13,695</b>

**STATEMENTS**

1 to 31

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N

  
(Amrish Gupta)  
Partner  
M. No. 090553



By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

  
Shahabuddin Yaqoob Quraishi  
Chairperson  
DIN: 07443898

  
Sanjay Patra  
Director  
DIN: 06718178

  
Sanjay Gupta  
Director - Finance & Operations

  
Rajiv Dua  
Chief Executive

Place: New Delhi  
Date: 20.09.2023



**INDIA HIV/AIDS ALLIANCE**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>Income:</b>			
Grant Incomes (To the extent utilized)		69,99,86,457	82,39,83,383
General Donations		2,83,79,919	2,67,23,001
Misc Income		10,000	1,58,480
<b>Interest Income</b>			
FDRs Interest		13,36,594	-
Saving Bank Interest		2,14,802	39,06,827
<b>Total Income</b>		<b>72,99,27,772</b>	<b>85,47,71,691</b>
<b>Expenses:</b>			
Programme Expenses	11	60,59,63,819	74,34,83,905
Employee Benefit Program Staff	12-A	4,84,28,126	4,03,85,199
Employee Benefit Admin Staff	12-B	3,22,32,396	2,85,52,977
Administrative Expenses	13	3,34,87,198	4,60,97,048
<b>Total Expenses</b>		<b>72,01,11,539</b>	<b>85,85,19,129</b>
<b>Surplus/ (Deficit) before exceptional and extraordinary items and tax</b>		98,16,233	(37,47,438)
Prior period items		-	-
Exceptional Items		-	-
<b>Surplus/ (Deficit) before extraordinary items and tax</b>		98,16,233	(37,47,438)
<b>Surplus/ (Deficit) before tax</b>		98,16,233	(37,47,438)
Tax expense:			
Current Tax		-	-
Deferred Tax		-	-
Deferred tax assets/ (liabilities)			
<b>Surplus/ (Deficit) for the year</b>		<b>98,16,233</b>	<b>(37,47,438)</b>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 31

This is the Income & Expenditure Account referred to in our report of even date.

**KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N

*Amrish Gupta*  
(Amrish Gupta)  
Partner  
M. No. 090553



By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

*Shahabuddin Yaqoob Quraishi*  
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Chairperson  
DIN: 07443898

*Sanjay Patra*  
Sanjay Patra  
Director  
DIN: 06718178

*Sanjay Gupta*  
Sanjay Gupta  
Director, Finance & Operations

*Rajiv Dua*  
Rajiv Dua  
Chief Executive

Place: New Delhi  
Date: 20.09.2023



**INDIA HIV/AIDS ALLIANCE**  
**RECEIPTS AND PAYMENTS ACCOUNT (IT)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Opening Balance</b>		
<b><u>Cash &amp; Bank</u></b>		
Cash in Hand	40,244	27,532
Cash at Bank	26,14,33,245	15,60,82,310
Fixed Deposits with Banks	5,04,21,654	3,71,30,030
Advance for Fixed Asset in Transit	-	3,27,52,530
Advance against Programme expenses	-	1,48,53,319
<b>Sub. Total</b>	<b>31,18,95,143</b>	<b>24,08,45,721</b>
<b><u>Receipts During the Year</u></b>		
Grant Received	66,24,42,807	90,21,12,115
General Donations	2,83,79,919	2,67,23,001
Interest on Saving Bank Account	86,24,790	77,84,708
Interest on Fixed Deposit	13,36,594	38,00,641
Misc. Income	60,862	1,58,480
Security Deposit Received	1,98,100	5,62,000
Advance Recovered from Staff	1,72,045	2,79,974
<b>Sub. Total</b>	<b>70,12,15,117</b>	<b>94,14,20,919</b>
<b>Total</b>	<b>1,01,31,10,260</b>	<b>1,18,22,66,641</b>
<b><u>Expenses</u></b>		
Programme Expenses	10,92,17,919	30,89,33,848
Sub Grants	53,46,02,053	45,22,56,920
<b>Sub Total</b>	<b>64,38,19,972</b>	<b>76,11,90,768</b>
<b>Administration Expenses</b>		
<b>Admin Staff Cost</b>		
Salary	3,22,42,149	2,61,33,910
Gratuity	4,50,386	-
Staff Welfare	1,76,240	1,55,684
Leave Encashment	1,55,035	-
Health and Accidental Insurance	3,56,991	3,94,271
<b>Other Administrative Expenses</b>		
Project Audit Fees	28,78,585	71,40,136
Statutory Audit Fees	4,00,950	-
Rent	72,88,797	80,92,169
Electricity & Water Charges	16,14,708	16,98,742
Communication	8,96,858	13,23,916
Local Travel	11,378	30,114
Bank Charges	9,18,381	6,32,133
Annual Maintainance	15,29,004	10,12,788
Computer Software	1,22,976	25,53,457
Recruitment Cost	9,27,216	17,24,256
Repair and Maintainance	13,98,796	16,14,865
Printing and stationery	7,37,197	5,99,534
Legal And professional charges	8,75,766	6,19,219
Face to Face connect for Donation	1,12,50,490	1,52,44,092
Office Security and insurance	10,84,935	11,01,280
Office Supplies	14,80,519	14,38,622
Other Office Costs	43,254	2,93,375
<b>Sub-total</b>	<b>6,68,40,611</b>	<b>7,18,02,561</b>





Acquisition of Fixed Assets	2,19,05,700	3,73,78,169
<b>Total</b>	<b>73,25,66,283</b>	<b>87,03,71,498</b>
<b>Closing Balance:</b>		
Cash in Hand	34,159	40,244
Cash at Bank	23,02,53,380	26,14,33,245
Fixed Deposits with Banks	5,02,56,439	5,04,21,654
<b>Sub. Total</b>	<b>28,05,43,977</b>	<b>31,18,95,143</b>
<b>Total</b>	<b>1,01,31,10,260</b>	<b>1,18,22,66,641</b>

This is the Receipt & Payment referred to in our report of even date.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N

By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

  
(Amrish Gupta)  
Partner  
M. No. 090553

  
Shahabuddin Yaqoob Qurai  
Chairperson  
DIN: 07443898

  
Sanjay Patra  
Director  
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Sanjay Gupta  
Director- Finance & Operation

  
Rajiv Dua  
Chief Executive

Place: New Delhi  
Date: 20.09.2023



## INDIA HIV/AIDS ALLIANCE

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023


(Amount in Rs.)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>Cash Flow from Operating Activities</b>		
Grant/ Donations	69,08,32,726	92,88,35,116
Interest Received on grant accounts	84,09,988	77,84,708
Sale of Assets	68,000	-
Less: Payments towards Operations	(72,01,11,539)	(85,85,19,129)
Less: Fixed Assets in transit	-	3,27,52,530
Less: Refund to Donor	(17,138)	-
Change in other Current Assets	(94,820)	1,05,30,130
Change in Short term Advances	(6,409)	4,55,814
Change in short term provisions	(12,74,445)	6,25,597
Change in Current Liabilities	(1,07,08,921)	(78,74,802)
<b>Net Cash used in Operating Activities (A)</b>	<b>(3,29,02,560)</b>	<b>11,45,89,964</b>
<b>Cash Flow from Investing Activities</b>		
<b>Net Cash Flow from Investing Activities (B)</b>	-	-
<b>Cash Flow from Financing Activities</b>		
Interest Received	15,51,396	40,65,307
<b>Net Cash Flow from Financing Activities (C)</b>	<b>15,51,396</b>	<b>40,65,307</b>
<b>Net Increase in Cash and Cash Equivalents(A+B+C)</b>	<b>(3,13,51,164)</b>	<b>11,86,55,270</b>
<b>Cash and Cash Equivalent at the beginning of the year</b>	<b>31,18,95,142</b>	<b>19,32,39,872</b>
<b>Cash and Cash Equivalent at the end of the year (Cash &amp; Bank Balance)</b>	<b>28,05,43,978</b>	<b>31,18,95,142</b>

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 31

This is the Cash Flow Statement referred to in our report of even date.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N  
  
(Amrish Gupta)  
Partner  
M. No. 090553



By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

  
Shahabuddin Yaqoob Quraishi  
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DIN: 07443898

  
Sanjay Patra  
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Sanjay Gupta  
Director- Finance & Operations

  
Rajiv Dua  
Chief Executive

Place: New Delhi  
Date: 20.09.2023





## **Notes on Financial Statements for the period ended 31<sup>st</sup> March 2023**

### **Significant Accounting Policies**

#### **1. General Information**

The Company has been incorporated as a private company limited by guarantee under Section 8 of the Companies Act, 2013. The Company is also registered under Section 12AA of the Income Tax Act, 1961. The Company is operating in partnership with Civil Society, Government and communities to support sustained responses to HIV in India that protect rights and improve health. Complementing the Indian National Programme, the company builds capacity, provide technical support and advocate strengthening delivery of effective, innovative, community-based HIV programmes to vulnerable populations affected by the epidemic.

#### **2. Significant Accounting Policies**

##### **2.1 Accounting Convention**

The Company has prepared these financial statements to comply with the Accounting Standards on a going concern basis notified under the Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except to the extent disclosed separately.

##### **2.2 Use of Estimates**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Difference between the actual result and estimates are recognized in the year in which the results are known/materialised.

##### **2.3 Property, Plant and Equipment**

Property, Plant and Equipment procured for programs are, in the first instance, debited under various programme heads as per the requirement of the donor agencies. Property, Plant and Equipments provided to sub grantees are directly charged to expenses. Subsequently, these assets are reflected in the Balance Sheet by debiting Property, Plant and Equipment and crediting Property, Plant and Equipment Fund.

Property, Plant and Equipment physically not received or not put to use has been shown under fixed assets in transit.

##### **2.4 Depreciation/ Amortization**

No Depreciation is provided/claimed in the Statement of Income and Expenditure

##### **2.5 Revenue Recognition**

**Voluntary Contribution & Unrestricted Grant** of revenue-nature are recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Such Grant Income has been shown separately in the Statement of Income and Expenditure.



- ii) **Restricted Grants** are accounted for as Income to the extent utilized during the year.

Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized are recorded as Income & Expenditure in the Income and Expenditure account. The balance of unutilized grant is reflected under Programme Fund Balance under Current Liabilities in the Balance Sheet.

Upon completion of the life of obligation of the restricted grant surplus grant remaining unutilised if any, is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred to unrestricted grant or income in the statement of Income and Expenditure Account.

- iii) Interest on balance of funds from restricted grants is credited to respective grant fund. Interest income of unrestricted grant is credited to revenue in the year of its accrual. The income in both cases is stated in full with tax deducted thereon being accounted for under the head tax refunds/ payments.

## **2.6 Allocation and Apportionment of Expenses**

Direct expenses identifiable with restricted grants have been charged to such grants confirming with the approved work plan. All other indirect administrative expenses and expenses which cannot be attributed to single program are apportioned proportionately to all grants.

## **2.7 Employee's Benefits**

Employee Benefits are accounted for as under:

- i) Provident Fund and Pension Contribution- as a percentage of salary / wages as per the provision of the Employees Provident Funds and Miscellaneous Provisions Act, 1952.
- ii) Gratuity and leave encashment are maintained as a defined benefit retirement plan and contribution is made to Fund Manager, as per Company's Scheme. Further provision/ write back, if any, is made on the basis of the present value of the liability as at the Balance Sheet date determined by actuarial valuer. Provision is treated as a liability and write back is treated as an asset to be adjusted against liability.

## **2.8 Prior Period Adjustments, Extra Ordinary Items and Changes in Accounting Policies**

Prior period adjustments, extraordinary items and changes in accounting policies having material impact on the financial affairs of the Company are disclosed.

## **2.9 Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

## **2.10 Events after the Balance Sheet Date**

Events occurring after the date of the Balance Sheet, which affect the financial position to the material extent, are taken cognizance of.



**INDIA HIV/AIDS ALLIANCE**

**Notes to Financial Statements for the year ended 31st March, 2022**

**NOTE NO. 3: SHARE CAPITAL:**

Company is limited by Guarantee. Liability of shareholder is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound-up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount may be required, not exceeding Rs.100,000/- (Rupees one Lac.)

**Right of Shareholder**

Liability of shareholder is limited by guarantee. As company is registered under section 8 of the Company Act, 2013 (earlier known as 25 of the Companies Act, 1956), shareholders are not entitled to any dividend.

**NOTE NO. 4: RESERVE & SURPLUS:**

Particulars	Amount (Rs.)	
	As at 31st March 2023	As at 31st March 2022
Opening Balance	-	-
Add: Surplus (Deficit) of the current year as per Income and Expenditure A/c	3,80,41,917	4,17,89,355
Represented by:		
Restricted Funds	98,16,233	(37,47,438)
Unrestricted Funds	4,05,53,027	3,17,17,572
	73,05,123	63,24,345
<b>Closing Balance</b>	<b>4,78,58,149</b>	<b>3,80,41,917</b>

**NOTE NO. 5: PROPERTY PLANT & EQUIPMENT:**

Particulars	Gross Block				
	Cost as at 1st April 2022	Addition During the Year	Deletion/Sale of Assets	Cost as at 31st March 2023	Cost as at 31st March 2022
Computers	6,12,11,565	1,93,88,075	-	8,05,99,640	6,12,11,565
Furniture and Fittings	24,84,541	50,929	-	25,35,470	24,84,541
Office Equipment	77,85,472	13,98,380	9,22,500	82,61,352	77,85,472
Developed Software	2,69,89,750	10,68,316	-	2,80,58,066	2,69,89,750
<b>Total</b>	<b>9,84,71,328</b>	<b>2,19,05,700</b>	<b>9,22,500</b>	<b>11,94,54,528</b>	<b>9,84,71,328</b>

**NOTE NO. 6: OTHER CURRENT LIABILITIES:**

Particulars	Amount (Rs.)	
	As at 31st March 2023	As at 31st March 2022
TDS Payable	9,75,055	9,67,583
Audit Fee Payable	3,92,040	3,64,650
EPF Payable	8,10,473	6,84,434
Expenses Payable	3,27,128	1,18,20,988
Other current liabilities -unutilized Grant Balance (As per schedule 6A)	23,45,24,403	26,36,07,203
Vendors Payable	6,24,037	-
<b>Total</b>	<b>23,76,53,136</b>	<b>27,74,44,858</b>





Other Current Liabilities - Unutilized Grant Balance

Name of Donors	Opening Balance as on 1.04.2022	Grant Received during the year	Interest	Total (INR)	Application of Grants during the year	Adjustment /Transfer	Transferred to Reserve & Surplus/ SR	Programme Balance as on 31.03.2023
<b>GLOBAL FUND/LOCAL CONTRIBUTION PROGRAM BALANCE</b>								
The Global Fund(Vihaan)	23,67,37,308	63,43,39,190	76,85,189	87,87,61,687	66,27,91,070	(68,000)	-	21,60,38,617
UNFPA	(19,88,330)	1,04,46,214	49,886	85,07,770	97,04,586			(11,96,816)
Rashtriya Chemical Fertilizers	-	15,00,000		15,00,000	15,00,000			-
UNAIDS	(8,17,063)	12,88,983		4,71,920	4,54,782	17,138		0
The Global Fund(HR Asia)	55,14,358	-	1,90,987	57,05,345	5,409			56,99,936
<b>Sub Total (A)</b>	<b>23,94,46,274</b>	<b>64,75,74,387</b>	<b>79,26,062</b>	<b>89,49,46,722</b>	<b>67,44,55,847</b>	<b>(50,862)</b>	<b>-</b>	<b>22,05,41,738</b>
<b>FOREIGN CONTRIBUTION FUND BALANCE</b>								
- Frontline Aids, United Kingdom	1,03,24,336	17,67,141	4,83,926	1,25,75,404	33,22,716			92,52,687
- MAC Aids Foundation, San Fransisco	24,66,986	-		24,66,986	31,714			24,35,272
- Global Giving Foundation, USA	5,22,082	-		5,22,082	2,450			5,19,632
- Elton John Aids Foundation (E-JAF), United Kingdom	7,56,709	1,29,63,745		1,37,20,454	1,17,61,908			19,58,546
- Manniel Deniels (AmplifyChange), United Kingdom	84,91,495			84,91,495	81,54,428			3,37,067
U.K. Giving Foundation	-	22,916		22,916				22,916
- Give to Asia, San Fransisco USA	9,42,978	1,14,618		10,57,596	2,597			10,54,998
- NIH, ALBERT EINSTEIN COLLEGE OF MEDICINE, USA	6,56,343	-		6,56,343	22,54,796			(15,98,453)
<b>Sub Total (B)</b>	<b>2,41,60,930</b>	<b>1,48,69,420</b>	<b>4,83,926</b>	<b>3,95,13,276</b>	<b>2,55,30,610</b>	<b>-</b>	<b>-</b>	<b>1,39,82,666</b>
<b>Grand Total (A+B+C)</b>	<b>26,36,07,204</b>	<b>66,24,42,807</b>	<b>84,09,988</b>	<b>93,44,59,998</b>	<b>69,99,86,457</b>	<b>(50,862)</b>	<b>-</b>	<b>23,45,24,403</b>



**NOTE NO. 7: Short Term Provisions**

Particulars	Amount (Rs.)	
	As at 31st March 2023	As at 31st March 2022
Provision for Leave Encashment	3,78,998	6,00,527
Provision for Gratuity	22,02,149	32,55,065
<b>Total</b>	<b>25,81,147</b>	<b>38,55,592</b>

**NOTE NO. 8: CASH AND CASH EQUIVALENT:**

Particulars	Amount (Rs.)	
	As at 31st March 2023	As at 31st March 2022
Cash in hand and at bank:		
Cash in hand	34,159	40,244
Cash at Bank:	23,02,53,380	26,14,33,245
Fixed Deposits (including interest accrued)	5,02,56,439	5,04,21,654
<b>Total</b>	<b>28,05,43,978</b>	<b>31,18,95,142</b>

**NOTE NO. 9: Short Term Loans and Advances**

Particulars	Amount (Rs.)	
	As at 31st March 2023	As at 31st March 2022
Security Deposits	16,85,000	18,83,100
TDS Receivable	10,89,956	8,85,449
TCS Receivable	24,566	24,564
<b>Total</b>	<b>27,99,522</b>	<b>27,93,113</b>

**NOTE NO. 10: Other Current Assets**

Particulars	Amount (Rs.)	
	As at 31st March 2023	As at 31st March 2022
Advance against Programme expenses	51,787	-
Advance recoverable from Staff	1,72,045	75,015
Advance Consultants	19,155	8,654
Advance Vendors	44,54,995	45,19,493
Interest Receivable	50,950	50,950
<b>Total</b>	<b>47,48,932</b>	<b>46,54,112</b>

**NOTE NO. 11: PROGRAMME EXPENSES:**

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Sub Grants	53,46,02,053	45,22,56,920
Work Shop and Meeting Costs	1,14,75,395	1,69,44,598
Covid Relief (PPE Kit, Medicine, Hygiene and Nutrition Kits Dry Ration & support)	33,81,694	18,52,34,467
Beneficiary Health Tracking System	46,91,232	1,17,16,394
Program Consultants	1,32,15,255	2,91,71,711
Travel	1,66,92,490	1,07,81,646
Acquisition of Fixed Asset	2,19,05,700	3,73,78,169
<b>Total</b>	<b>60,59,63,819</b>	<b>74,34,83,905</b>



**NOTE NO. 12: Employee Benefit**

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>A. Program Staff Cost</b>		
Salary	4,55,98,273	3,74,96,171
Gratuity	17,51,763	18,11,868
Staff Welfare	50,385	70,917
Leave Encashment	2,23,963	4,57,505
Health and Accidental Insurance	8,03,743	5,48,738
<b>Sub Total (A)</b>	<b>4,84,28,127</b>	<b>4,03,85,199</b>
<b>B. Admin Staff Cost</b>		
Salary	3,10,93,743	2,64,16,803
Gratuity	4,50,386	14,43,197
Staff Welfare	1,76,240	1,55,684
Leave Encashment	1,55,035	1,43,022
Health and Accidental Insurance	3,56,991	3,94,271
<b>Sub Total (B)</b>	<b>3,22,32,395</b>	<b>2,85,52,977</b>
<b>Grand Total</b>	<b>8,06,60,522</b>	<b>6,89,38,176</b>

**NOTE NO. 13: Administrative Expenses**

Particulars	Amount (Rs.)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Project Audit Fees	28,78,585	76,77,610
Statutory Audit Fees	4,28,340	3,89,400
Rent	72,88,797	81,53,540
Electricity & Water Charges	16,14,708	16,98,742
Communication	8,96,858	13,23,916
Local Travel	11,378	30,114
Bank Charges	9,18,381	6,32,133
Annual Maintenance (Inclusive of website Maint and Hosting cost)	15,29,004	19,69,283
Computer Software	1,22,976	25,53,457
Recruitment Cost	9,27,216	17,24,256
Repair and Maintenance	13,98,796	6,58,370
Printing and stationery	7,37,197	5,99,534
Legal And professional charges	8,75,766	6,19,219
Face to Face connect for Donation	1,12,50,490	1,52,44,092
Office Security and insurance	10,84,935	11,01,280
Office Supplies	14,80,519	14,28,728
Other Office Costs	43,254	2,93,375
<b>Total</b>	<b>3,34,87,198</b>	<b>4,60,97,048</b>



**Note No.14 Disclosure of Related Parties pursuant to Accounting Standard – 18**

<b>Key Management Personnel and their relatives</b>	
<b>Name</b>	<b>Designation / Status</b>
Shahabuddin Yaqoob Quraishi	Chairperson
Madhu Bala Nath	Director
Sanjay Patra	Director
Kapil Kaul	Director
Prasana Kumar Dash	Director
Monalisa Mishra	Director
Rajiv Dua (from 18 <sup>th</sup> May 2022)	CEO
Rivu Banerjee	Director of Finance
Rochna Mitra	Director Programmes

<b>Following is the company in which any one of the directors of the Company was also a Whole Time Director and with whom transactions were carried out during the period ended March 31<sup>st</sup> 2023</b>
NA

<b>Transaction with related party during the period ended March 31<sup>st</sup>2023</b>		
<b>Particulars</b>	<b>Amount (Rs.) 2022-23</b>	<b>Amount (Rs.) 2021-22</b>
<b>Ashim Chowla</b> Salary & Retirement Benefit (up to 04 <sup>th</sup> December 2021)		33,51,080
<b>Rochna Mitra</b> Salary & Retirement Benefits (from 01 <sup>st</sup> April 2022 to 17 <sup>th</sup> of May 2022)	4,64,516	9,29,669
Rajiv Dua (From 18 <sup>th</sup> of May to 31 <sup>st</sup> March 2023)	43,58,322	-
<b>Grand Total</b>	<b>48,22,838</b>	<b>42,80,749</b>

**Balance as at Year End**

<b>Nature Transaction</b>	<b>Name</b>	<b>Nature of Relationship</b>	<b>Year Ended 31<sup>st</sup> March 2023</b>	<b>Year Ended 31<sup>st</sup> March 2022</b>
NIL				



### **Note No.15 Related Party Payments**

We have been informed that there were no payments made to specified persons or parties related to them as per Section 13(3) of Income Tax Act.

### **Note no. 16 Restoration of 12A and Income tax refund**

The Company had filed income tax return for various assessment years claiming exemption under section 12A of the Income Tax Act 1961. During assessment of some of the earlier years, the tax authorities raised objection on charitable status of Company and passed orders accordingly raising demand for tax for certain years. They resorted to withholding Rs. 2,77,86,599 of taxes paid/ taxes deposited on behalf of the Company. Out of this, Rs. 2,77,86,599 withheld by the department included Rs.2,63,62,133 from FCRA designated Bank account maintained by the company.

Based on the above assessment orders, the income tax department cancelled registration under section 12AA. The Company contested these decisions of the department at various forums including CIT (A) and ITAT and obtained favourable decisions by restoring the 12A and 80G status. Out of the tax withheld, the company received a consolidated sum of Rs.2,74,21,900 plus interest of Rs. 62,61,750 in 2019-20 which included the tax withheld from foreign funds as well as local funds in the local funds, bank account and balance is under process.

We were also informed that there no demand received during the year 2022-23 but received refund of 1,09,570

Further, the consolidated refund included Rs.2,63,62,133 and interest of Rs. 59,40,745 on proportionate basis though related to FCRA funds but was refunded by Income Tax Department in the Bank account maintained for local funds in 2019-20.

The company is in the process of obtaining the approval from FCRA to transfer these funds from their local Bank account to FCRA designated bank account.

### **Note No.17 Tax compliances**

No tax at source has been deducted by the company on provisions for expenses in March for expenses pertaining to current year, however, the company has deducted TDS on such provisions at the time of payment i.e. next year.

Further, there is an outstanding demand of Rs. 34,16,180 of TDS related to previous years as per traces, which needs to be resolved.

Out of total donation of Rs. 2,83,79,919, a sum of Rs.1,21,03,203 was not reported in Form 10BD.





**Note No. 18 Remuneration to Auditors:**

Particulars	Amount (Rs) 2022-23	Amount (Rs) 2021-22
Statutory Auditors:		
Audit Fees (Excluding GST)	3,63,000	3,30,000
<b>TOTAL</b>	<b>3,63,000</b>	<b>3,30,000</b>

**Note No. 19**

The Company is exempt from income tax under Section 12AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Company is exempt from income tax, no deferred tax (assets or liability) is recognized in respect of timing differences.

**Note No. 20 Employee benefits Defined Contribution plan and state Plan****i) Leave Encashment**

Actuarial Valuation amounting to Rs. 3,78,998/- (PY-Rs.8,37,658/-) was done in respect of the aforesaid defined benefit plans.

The obligation in respect of Leave encashment calculated as per actuarial valuation is recognized as expense in the Statement of Income & Expenditure and as per Company policy

**ii) Gratuity**

In accordance with Accounting Standard – 15 (revised 2005); actuarial Valuation of Rs.22,02,149 /- (P.Y- Rs.23,92,337) for Gratuity liability was done in respect of the aforesaid defined benefit plans.

The obligation in respect of gratuity calculated as per actuarial valuation is recognized as expense in the Statement of Income & Expenditure as per the Company policy.

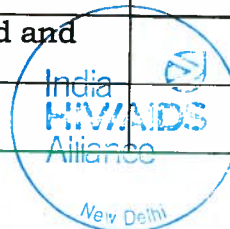
**Note No. 21 Current Assets, Loans & Advances**

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.

**Note No. 22 Statutory Liabilities**

The Statutory Liabilities outstanding as at 31.03.2023 are as follows: -

Particulars	Amount (Rs.)	Amount (Rs.)
	2022-23	2021-22
Employer's Contribution to Provident Fund and misc. Act, 1952 (including admin charges)	8,10,473	6,84,434
Tax Deducted At Source	9,75,055	9,67,583



**Note No.23 Covid Relief Expenditure:**

During the year, Company has carried out activities for Covid-19 Relief by providing PPE Kit, Medicine, Hygine, Nutrition Kits, distribution of dry ration and Safety Kits to various beneficiaries. Details of expenditure is as follows:

Particulars	Amount (Rs.)
PPE Kits, Medicine, Hygine, Nutrition Kits, etc	33,81,694
<b>Total</b>	<b>33,81,694</b>

**Note No. 24 Disclosure as per Micro, Medium and Small Enterprises Development Act, 2006**

Based on the information available with the Company, no supplier has provided the information's about their registration under MSME Act hence there are no amounts due to Micro, Medium and Small Enterprises as defined in per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the terms of the MSMED Act, 2006. In view of the same, all trade payables have been shown as due to others.

**Note No. 25 Accrual of Expenses**

The company is following accrual basis of accounting in the cost-centres/separate books of accounts maintained for each funder as well as in the books of local and foreign contributions. However, in the Global fund project, no accrued liabilities have been provided due to donor conditions to maintain the books on cash basis. An amount equal to liabilities accrued under Global fund has been provided in the General fund as per the past practice to comply with the policy of accrual basis of accounting.

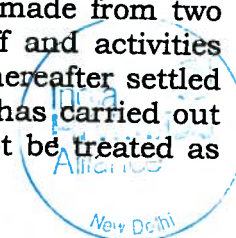
However, the provisions for the foreign contribution books and Other Fund are booked in respective books.

Further during the year fixed assets amounting to Rs.5,27,32,421(up to 31<sup>st</sup> December 2017) pertaining to Global fund projects has been shifted to General Books as per the instructions of the global fund.

**Note No. 26 FCRA Compliances**

During the year 2019-20, there was a consolidated refund from Income Tax Department in Company's local fund account which included Rs.3,23,02,878/- towards TDS and interest pertaining to Foreign Fund account and we are informed that the company is in the process to seek approval for transfer of these funds to Foreign Fund Bank Account.

Similarly, Statutory dues viz provident fund etc. (which cannot be made from two bank accounts) allocation is finalized based on time sheets of staff and activities carried out and first paid from a common local bank account and thereafter settled through interbank payments. We were informed that the company has carried out these transactions due to the limitations as above, hence it may not be treated as violation of FCRA, 2010.



### Note No. 27 Questionable Cost

No audit reports of Global fund for the Financial year 2021-22 have been received hence questionable Cost, if any is not available.

### Note No.28 Advance Against Expenses

During the year, the company has received the credit notes against the expenses made in the previous year thus there is a final debit balance of Rs. 18,17,316 in the Vendor account. In the opinion of the management, the amount is good for recovery hence included under advance against expenses.

### Note No.29 Impact of COVID-19

The company continues to monitor the pandemic for any material changes that may have significant impact on its business or financial position.

### Note No.30 Schedule - III

The company has prepared these financial statements as per the format prescribed by Schedule III Division-1 to the Companies Act, 2013 issued by Ministry of corporate Affairs.

### Note No.31 Previous Year Figures

Previous year figure has been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

For Order of the Board for and on behalf of

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N




(Amrish Gupta)  
Partner


M. No.090553



For **India HIV/AIDS Alliance**

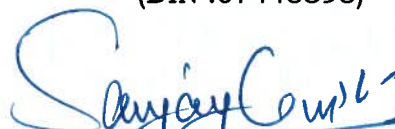


Shahabuddin Yaqoob Quraishi  
(Chairperson)  
(DIN :07443898)



Sanjay Patra  
(Director)  
(DIN: 03257125)

Place: New Delhi  
Date: 20.09.2023



Sanjay Gupta  
Director Finance & Operations



Rajiv Dua  
Chief Executive

