



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

TO WHOMSOEVER IT MAY CONCERN

We have audited the accounts of **INDIA HIV/AIDS ALLIANCE, 6, COMMUNITY CENTRE, ZAMRUDPUR, KAILASH COLONY, NEW DELHI 110048** for the financial year ending 31st March 2022 and examined all relevant books and vouchers and certify that according to the audited accounts: -

- (i) The brought forward foreign contribution at the beginning of the financial year 2021-22 was Rs. 26,915,074.
- (ii) Foreign contribution of worth Rs. 40,592,022 was received by the Company during the financial year 2021-22.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 8,89,037 was received by the Company during the financial year 2021-22.
- (iv) The balance of unutilized foreign contribution with the Company at the end of the year 2020-21 was Rs. 22,793,722.
- (v) Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payments is correct as checked by us.
- (vii) The Company has utilized the foreign contribution for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place: New Delhi
Date: 22.08.2022

Amrish Gupta
Name : AMRISH GUPTA
Membership No. : 090553
UDIN : 22090553ASJ0FB7185
Designation : Partner
Firm Name : KUMAR MITTAL & CO.
FRN : 010500N
Address : 13, Basement,
Community Centre,
East of Kailash,
New Delhi -110065



INDIA HIV/AIDS ALLIANCE
BALANCE SHEET AS AT 31ST MARCH 2022
FOREIGN CONTRIBUTIONS

(Amount in Rs.)


Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	-	-
(b) Reserves and Surplus	2	24,677,197	24,677,197
(c) Property, Plant & Equipment Fund	3	7,501,589	7,261,588
(2) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	4/4A	25,210,636	34,562,090
(d) Short term provision	5	692,774	711,045
Total		58,082,196	67,211,920
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment	3	7,501,589	7,261,588
(i) Tangible assets			
(ii) Intangible assets			
(2) Current assets			
(a) Cash and cash equivalents	6	22,793,722	26,915,074
(b) Short-term loans and advances	7	27,776,888	32,354,878
(c) Other current assets	8	9,998	680,380
Total		58,082,196	67,211,920

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 12

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N


(Amrish Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance


Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898


Sanjay Patra
Director
DIN: 03257125


Ritu Banarjee
Director- Finance & Operations


Rajiv Dua
Chief Executive

Place: New Delhi
Date: 22.08.2022

**INDIA HIV/AIDS ALLIANCE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2022
FOREIGN CONTRIBUTIONS**

(Amount in Rs.)

Particulars	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
Income:			
Grant Incomes (To the extent utilized)		45,927,436	74,789,765
Overhead Recovery			
Interest		-	5,940,745
Total Income		45,927,436	80,730,510
Expenses:			
Programme Expenses	9	29,836,435	29,922,606
Acquisition of Fixed Assets	3	240,000	393,454
Employee Benefit Program Staff	10-A	8,122,461	8,579,029
Employee Benefit Admin Staff	10-B	3,181,506	5,046,813
Administrative Expenses	11	4,547,035	7,964,014
Total Expenses		45,927,436	51,905,916
Surplus/ (Deficit) before exceptional and extraordinary items and tax			
		-	28,824,594
Prior period items		-	-
Exceptional Items		-	-
Surplus/ (Deficit) before extraordinary items and tax			
		-	28,824,594
Surplus/ (Deficit) before tax			
		-	28,824,594
Tax expense:			
Current Tax		-	-
Deferred Tax		-	-
Deferred tax assets/ (liabilities)			
Surplus/ (Deficit) for the year			
		-	28,824,594

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 12

This is the Income & Expenditure Account referred to in our report of even date.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N


(Amrish Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance


Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898


Sanjay Patra
Director
DIN: 03257125


Ribu Banarjee
Director- Finance & Operations



Rajiv Dua
Chief Executive

Place: New Delhi
Date: 22.08.2022

**INDIA HIV/AIDS ALLIANCE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022
FOREIGN CONTRIBUTIONS**

Particulars	As at 31st March 2022	As at 31st March 2021
Opening Balance		
<u>Cash & Bank</u>		
Cash in Hand	8,078	6,490
Cash at Bank	26,859,343	9,198,259
Fixed Deposits with Banks	47,653	46,199
Sub. Total	26,915,074	9,250,948
<u>Receipts During the Year</u>		
Grant Received	40,592,022	65,458,529
Interest on Fixed Deposit	889,037	4,130
Sub. Total	41,481,059	65,462,659
Total	68,396,133	74,713,607
<u>Expenses</u>		
Programme Expenses	37,958,896	31,357,978
Sub Grants	-	3,404,046
Acquisition of Fixed Assets	240,000	393,454
Administration Expenses	7,403,516	12,606,597
Refund of unspent Grant to Donor	-	36,458
Total	45,602,411	47,798,533
<u>Closing Balance:</u>		
Cash in Hand	3,878	8,078
Cash at Bank	22,740,960	26,859,343
Fixed Deposits with Banks	48,884	47,653
Sub. Total	22,793,722	26,915,074
Total	68,396,133	74,713,607

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N



(Amrish Gupta)
Partner
M. No. 090553



By order of the Board for and on behalf of
India HIV/AIDS Alliance


Shahabuddin Yaqoob Quraishi
Chairperson
DIN: 07443898


Sanjay Patra
Director
DIN: 03257125


Ritu Banarjee
Director- Finance & Operations


Rajiv Dua
Chief Executive

Place: New Delhi
Date: 22.08.2022

INDIA HIV/AIDS ALLIANCE

NOTE NO. 1: SHARE CAPITAL:

Company is limited by Guarantee. Liability of shareholder is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound-up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount may be required, not exceeding Rs.100,000/- (Rupees one Lac.)

Right of Shareholder

Liability of shareholder is limited by guarantee. As company is registered under section 8 of the Company Act, 2013 (earlier known as 25 of the Companies Act, 1956), shareholders are not entitled to any dividend.

NOTE NO. 2: RESERVE & SURPLUS:

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
Opening Balance	24,677,197	18,736,452
Add: Surplus (Deficit) of the current year as per Income and Expenditure A/c	-	5,940,745
Closing Balance	24,677,197	24,677,197

NOTE NO. 3: PROPERTY PLANT & EQUIPMENT:

	Gross Block			
	Cost as at 1st April 2021	Addition during the year	Cost as at 31st March 2022	Cost as at 31st March 2021
Computers	3,985,659	240,000	4,225,659	3,985,659
Furniture and Fittings	1,711,931	-	1,711,931	1,711,931
Office Equipment	1,563,998	-	1,563,998	1,563,998
Total	7,261,588	240,000	7,501,589	7,261,588

NOTE NO. 4: OTHER CURRENT LIABILITIES:

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
Expenses Payable	108,366	697,141
TDS Payable	341,700	-
Vendors Payable	225,698	4,276,196
Consultant Payable	373,944	981,446
Other current liabilities -unutilized Grant Balance	24,160,928	28,607,307
Total	25,210,636	34,562,090



NOTE 4A Other Current Liabilities Unutilized Grant Balance

Name of Donors	Opening Balance as on 1.04.2021	Grant Received during the year	Interest	Total (INR)	Application of Grants during the year	Amount in (Rs.)
						Programme Balance as on 31.03.2022
-Frontline Aids, United Kingdom	11,631,999	6,293,418	889,036	18,814,454	8,490,119	10,324,335
'-APCASO Foundation, Waltana, Bangkok	-	-	-	-	-	-
- MAC Aids Foundation, San Fransisco	4,093,487	2,977,800	-	7,071,287	4,604,300	2,466,986
- Global Giving Foundation, USA	294,727	1,972,210	-	2,266,937	1,744,855	522,082
- Eilton John Aids Foundation (E-JAF), United Kingdom	4,772,322	10,047,953	-	14,820,275	14,063,566	756,709
- Manniel Deniels (AmplifyChange), United Kingdom	8,905,904	10,164,811	-	19,070,715	10,579,220	8,491,495
- Swadesh Foundation, Mumbai (Second Recipient)	(0)	-	-	(0)	-	(0)
Tides Foundation	-	-	-	-	-	-
U.K. Giving Foundation	60,239	-	-	60,239	60,239	-
- Give to Asia, San Fransisco USA	382,334	3,741,996	-	4,124,330	3,181,352	942,978
- NIH, ALBERT EINSTEIN COLLEGE OF MEDICINE, USA	(1,533,705)	5,393,833	-	3,860,128	3,203,785	656,343
Total	28,607,307	40,592,022	889,037	70,088,365	45,927,436	24,160,928



NOTE NO. 5: Short Term Provisions

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
Provision for Leave Encashment	86,284	214,157
Provision for Gratuity	606,490	496,888
Total	692,774	711,045

NOTE NO. 6: CASH AND CASH EQUIVALENT:

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
Cash in hand and at bank:		
Cash in hand	3,878	8,078
Cash at Bank:	22,740,960	26,859,343
Fixed Deposits	48,884	47,653
Total	22,793,722	26,915,074

NOTE NO. 7: Short Term Loans and Advances

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
Security Deposits	105,100	52,000
Amount Recoverable from Local Fund	27,671,788	32,302,878
Total	27,776,888	32,354,878

NOTE NO. 8: Other Current Assets

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
Advance against program expense	-	650,652
Advance recoverable from Staff	9,998	29,728
Total	9,998	680,380

NOTE NO. 9: PROGRAMME EXPENSES:

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
Sub Grants	-	3,404,046
Work Shop and Meeting Costs	4,684,339	6,971,783
Covid Relief (PPE Kit, Dry Ration & support)	4,779,585	3,950,699
Program Support cost	4,483,601	-
Program Consultant	13,704,633	13,726,636
Travel	2,184,277	1,869,442
Total	29,836,435	29,922,606



NOTE NO. 10: Employee Benefit

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
A. Program Staff Cost		
Salary	7,422,515	8,037,626
Gratuity	433,034	312,791
Staff Welfare	61,494	4,310
Leave Encashment	61,607	134,812
Health and Accidental Insurance	143,811	89,490
Sub Total (A)	8,122,461	8,579,029
B. Admin Staff Cost		
Salary	2,925,767	4,730,700
Gratuity	173,456	184,097
Health and Accidental Insurance	57,605	52,671
Leave Encashment	24,677	79,345
Sub Total (B)	3,181,506	5,046,813
Grand Total	11,303,966	13,625,842

NOTE NO. 11: Administrative Expenses

Particulars	Amount (Rs.)	
	For the year ended 31st March 2022	For the year ended 31st March 2021
Project Audit Fees	310,268	-
Statutory Audit Fees	116,820	120,714
Rent	2,100,488	3,909,692
Electricity & Water Charges	472,012	543,302
Communication	331,457	580,987
Local Travel	8,980	205,020
Bank Charges	17,276	16,767
Annual Maintainance	129,189	55,542
Repair and Maintainance	136,198	166,065
Printing and stationery	76,212	114,692
Legal And professional charges	-	735,845
Website Maintenance (Computer Software)	8,855	155,103
Recuriment Cost	10,349	
Office Security and insurance	314,168	251,597
Office Supplies	348,867	385,202
Sub-Grant non recoverable	-	113,639
Other Office Costs	165,895	51,326
Publications Cost	-	558,521
Total	4,547,035	7,964,014



Notes Forming an Integral part of Financial Statement

1. Accounting Convention

The Company has prepared these financial statements to comply with the Accounting Standards on a going concern basis notified under the Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except to the extent disclosed separately. However, the reporting to FCRA has been done on cash basis based on Receipts and payment accountforming part of the financial statement.

2. Property, Plant and Equipment

Property Plant and Equipment procured for programs are, in the first instance, debited under various programme heads as per the requirement of the donor agencies. Subsequently, these assets are reflected in the Balance Sheet by debiting Property, Plant and Equipment and crediting Property, Plant and Equipment Fund.

Property, Plant and Equipment physically not received or not put to use has been shown under fixed assets in transit.

3. Depreciation/ Amortization

No Depreciation is provided/claimed in the Statement of Income and Expenditure.

4. Revenue Recognition

- i) **Voluntary Contribution & Unrestricted Grant** of revenue-nature are recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Such Grant Income has been shown separately in the Statement of Income and Expenditure.
- ii) **Restricted Grants** are accounted for as Income to the extent utilized during the year.
Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized are recorded as Income and Expenditure in the Income and Expenditure account. The balance of unutilized grant is reflected under Programme Fund Balance under Current Liabilities in the Balance Sheet.



Upon completion of the life of obligation of the restricted grant surplus grant remaining unutilised if any, is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred to unrestricted grant or income in the statement of Income and Expenditure Account.

- iii) Interest on balance of funds from restricted grants is credited to respective grant fund. Interest income of unrestricted grant is credited to revenue in year of its accrual. The income in both cases is stated in full with tax deducted thereon being accounted for under the head tax refunds/ payments.

5. Allocation And Apportionment of Expenses

Direct expenses identifiable with restricted grants have been charged to such grants confirming with the approved work plan. All other indirect administrative expenses and expenses which cannot be attributed to single program are apportioned proportionately to all grants.

6. Restoration of 12A and Income tax refund

The Company had filed income tax return for various assessment years claiming exemption under section 12A of the Income Tax Act 1961. During assessment of some of the earlier years, the tax authorities raised objection on charitable status of Company and passed orders accordingly raising demand for tax for certain years. They resorted to withholding INR 2,77,86,599 of taxes paid/ taxes deposited on behalf of the Company. Out of this, Rs. 2,77,86,599 withheld by the department included Rs.2,63,62,133 from FCRA designated Bank account maintained by the company.

Based on the above assessment orders, the income tax department cancelled registration under section 12AA. The Company contested these decisions of the department at various forums including CIT (A) and ITAT and obtained favourable decisions by restoring the 12A and 80G status. Out of the tax withheld, the company received a consolidated sum of Rs.2,74,21,900 plus interest of Rs. 62,61,750 in 2019-20 which included the tax withheld from foreign funds as well as local funds in the local funds, bank account and balance is under process.

No refund or assessment order were received during the year.

Further, the consolidated refund included Rs.2,63,62,133 and interest of Rs. 59,40,745 on proportionate basis though related to FCRA funds but was refunded by Income Tax Department in the Bank account maintained for local funds in 2019-20.

The company is in the process of obtaining the approval from FCRA to transfer these funds from their local Bank account to FCRA designated bank account.



7. Current Assets, Loans & Advances

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.

8. Covid related expenditure

During the year, Company has carried out activities for Covid-19 Relief by providing PPE Kit, Cash support, distribution of dry ration (through Sodexo Card) and Safety Kits to various beneficiaries. Details of expenditure are as follows:

Particulars	Amount
Medical/Hygiene Kits	21,46,808
Dry ration Kits	6,15,000
Ration kits	17,19,014
Vaccination & Black Fungus	2,98,763
Total	47,79,585

9. Accrual of Expenses

The company is following accrual basis of accounting in the cost-centres/separate books of accounts maintained for each funder as well as in the books of local and foreign contributions. However, in the Global fund project, no accrued liabilities have been provided due to donor conditions to maintain the books on cash basis. An amount equal to liabilities accrued under Global fund has been provided in the General fund as per the past practice to comply with the policy of accrual basis of accounting.

10. FCRA Compliances

All the expenses relating to common staff salaries and other administrative expenses are first recorded in one books of accounts and thereafter allocated to respective funds under foreign and local contributions based on time allocation by staff and common cost allocation up to Dec 2021. The said transaction is not in accordance with the section 37 read with section 13 of the Foreign Contribution Regulation Act 2010. The Company had now adopted the system of making payment from the FCRA fund directly for all common cost, hence it may not be treated as violation of FCRA 2010.



11. Impact of COVID-19

The company continues to monitor the pandemic for any material changes that may have significant impact on its business or financial position.

12. Previous Year Figures

Previous year figure has been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.


For Order of the Board for and on behalf of

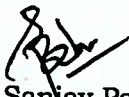
For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N




(Amrish Gupta)
Partner
M. No.090553

For **India HIV/AIDS Alliance**


Shahabuddin Yaqoob Quraishi
(Chairperson)
(DIN :07443898)


Sanjay Patra
(Director)
(DIN: 03257125)

Place: New Delhi
Date: 22.08.2022


Rivu Banerjee
Director-Finance & Operations


Rajiv Dua
Chief Executive