

AUDITED FINANCIALS 2019-20

India HIV/AIDS Alliance

**INDIA HIV/AIDS ALLIANCE**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	-	-
(b) Reserves and Surplus	4	22,336,328	18,736,452
(c) Property, Plant & Equipment Fund	5	59,998,800	59,851,270
<b>(2) Current Liabilities</b>			
(a) Short-term borrowings			-
(b) Trade payables			-
(c) Other current liabilities	6	18,748,569	16,893,789
(d) Short-term provisions	7	49,512,453	54,854,808
<b>Total</b>		<b>150,596,150</b>	<b>150,336,319</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipment	5	59,998,800	59,851,270
<b>(2) Current assets</b>			
(a) Cash and cash equivalents	8	84,374,335	51,513,814
(b) Short-term loans and advances	9	3,621,290	31,728,780
(c) Other current assets	10	2,601,725	7,242,455
<b>Total</b>		<b>150,596,150</b>	<b>150,336,319</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

1 to 28


This is the Balance Sheet referred to in our report of even date.


For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N

  
(Amrish Gupta)  
Partner  
M. No. 090553



By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

  
Shahabuddin Yaqoob Quraishi  
Chairperson  
DIN: 07443898

  
Saroj Pachauri  
Director  
DIN: 06718178

Place: New Delhi  
Date: 17.12.2020

  
Tushar Palorkar  
Director- Finance & Operations

  
Ashim Chowla  
Chief Executive

  
India  
HIV/AIDS  
Alliance  
New Delhi

**INDIA HIV/AIDS ALLIANCE  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	Note No.	For the year ended 31st March 2020	For the year ended 31st March 2019
<b>Income:</b>			
Grant Incomes (To the extent utilized)		542,893,064	613,858,232
General Donations		31,934,587	-
Interest		7,894,484	-
<b>Total Income</b>		<b>582,722,135</b>	<b>613,858,232</b>
<b>Expenses:</b>			
Programme Expenses	11	454,157,628	495,003,643
Employee Benefit Program Staff	12-A	42,794,396	46,887,750
Employee Benefit Admin Staff	12-B	26,941,323	36,759,243
Administrative Expenses	13	52,486,572	35,207,596
<b>Total Expenses</b>		<b>576,379,919</b>	<b>613,858,232</b>
<b>Surplus/ (Deficit) before exceptional</b>			
Prior period items		6,342,216	-
Exceptional Items		-	-
<b>Surplus/ (Deficit) before extraordinary items and tax</b>			
		6,342,216	-
<b>Surplus/ (Deficit) before tax</b>			
Tax expense:		6,342,216	-
Current Tax		-	-
Deferred Tax		-	-
Deferred tax assets/ (liabilities)		-	-
<b>Surplus/ (Deficit) for the year</b>			
		<b>6,342,216</b>	<b>-</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS** 1 to 28

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N  
*(Signature)*  
(Amrish Gupta)  
Partner  
M. No. 090553



By order of the Board for and on behalf of  
**India HIV/AIDS Alliance**

*(Signature)*  
Shahabuddin Yaqoob Quraishi  
Chairperson  
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Saroj Pachauri  
Director  
DIN: 06718178

*(Signature)*  
Tushar Palorkar  
Director- Finance & Operations



Place: New Delhi  
Date: 17.12.2020

**INDIA HIV/AIDS ALLIANCE**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

(Amount in Rs.)

Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019
<b>Cash Flow from Operating Activities</b>		
Grant/ Donations	564,146,865	622,258,301
Interest on Income Tax Refund	-	
Less: Payments towards Operations	(576,379,919)	(613,857,933)
Adjustments		
Change in Current Assets	4,640,729	18,885,441
Change in Short term Advances	28,107,490	959,970
Change in Current Liabilities	1,854,780	1,098,768
<b>Net Cash used in Operating Activities (A)</b>	<b>22,369,945</b>	<b>29,344,547</b>
Cash Flow from Investing Activities	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>-</b>	<b>-</b>
Cash Flow from Financing Activities	-	-
Interest Received	10,490,576	2,488,774
<b>Net Cash Flow from Financing Activities (C)</b>	<b>10,490,576</b>	<b>2,488,774</b>
<b>Net Increase in Cash and Cash Equivalents(A+B+C)</b>	<b>32,860,521</b>	<b>31,833,321</b>
<b>Cash and Cash Equivalent at the beginning of the year</b>	<b>51,513,814</b>	<b>19,680,493</b>
<b>Cash and Cash Equivalent at the end of the year (Cash &amp; Bank Balance)</b>	<b>84,374,335</b>	<b>51,513,814</b>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN:010500N



*(Signature)*

(Amrish Gupta)  
Partner  
M. No. 090553

By order of the Board for and on behalf of  
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Director- Finance & Operations

**India HIV/AIDS Alliance**  
New Delhi

*(Signature)*  
Ashim Chowla  
Chief Executive

Place: New Delhi  
Date: 17.12.2020

## **Notes on Financial Statements for the period ended 31<sup>st</sup> March 2020**

### **Significant Accounting Policies**

#### **1. General Information**

The Company has been incorporated as a private company limited by guarantee under Section 8 of the Companies Act, 2013. The Company is also registered under Section 12AA of the Income Tax Act, 1961. The Company is operating in partnership with Civil Society, Government and communities to support sustained responses to HIV in India that protect rights and improve health. Complementing the Indian National Programme, the company builds capacity, provide technical support and advocate strengthening delivery of effective, innovative, community-based HIV programmes to vulnerable populations affected by the epidemic.

#### **2. Significant Accounting Policies**

##### **2.1 Accounting Convention**

The Company has prepared these financial statements to comply with the Accounting Standards on a going concern basis notified under the Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except to the extent disclosed separately.

##### **2.2 Use of Estimates**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Difference between the actual result and estimates are recognized in the year in which the results are known/materialised.

##### **2.3 Property, Plant and Equipment**

Property, Plant and Equipment procured for programs are, in the first instance, debited under various programme heads as per the requirement of the donor agencies. Subsequently, these assets are reflected in the Balance Sheet by debiting Property, Plant and Equipment and crediting Property, Plant and Equipment Fund.

##### **2.4 Depreciation/ Amortization**

No Depreciation is provided/claimed in the Statement of Income and Expenditure

##### **2.5 Revenue Recognition**

- i) **Voluntary Contribution & Unrestricted Grant** of revenue-nature are recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Such Grant Income has been shown separately in the Statement of Income and Expenditure.



- ii) **Restricted Grants** are accounted for as Income to the extent utilized during the year.

Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized are recorded as Income & Expenditure in the Income and Expenditure account. The balance of unutilized grant is reflected under Programme Fund Balance under Current Liabilities in the Balance Sheet.

Upon completion of the life of obligation of the restricted grant surplus grant remaining unutilised if any, is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred to unrestricted grant or income in the statement of Income and Expenditure Account.

- iii) Interest on balance of funds from restricted grants is credited to respective grant fund. Interest income of unrestricted grant is credited to revenue in year of its accrual. The income in both cases is stated in full with tax deducted thereon being accounted for under the head tax refunds/ payments.

## **2.6 Allocation And Apportionment of Expenses**

Direct expenses identifiable with restricted grants have been charged to such grants confirming with the approved work plan. All other indirect administrative expenses and expenses which cannot be attributed to single program are apportioned proportionately to all grants.

## **2.7 Employee's Benefits**

Employee Benefits are accounted for as under:

- i) Provident Fund and Pension Contribution- as a percentage of salary / wages as per the provision of the Employees Provident Funds and Miscellaneous Provisions Act, 1952.
- ii) Gratuity and leave encashment is maintained as a defined benefit retirement plan and contribution is made to Fund Manager, as per Company's Scheme. Further provision/ write back, if any, is made on the basis of the present value of the liability as at the Balance Sheet date determined by actuarial valuer. Provision is treated as a liability and write back is treated as an asset to be adjusted against liability.

## **2.9 Prior Period Adjustments, Extra Ordinary Items and Changes in Accounting Policies**

Prior period adjustments, extraordinary items and changes in accounting policies having material impact on the financial affairs of the Company are disclosed.

## **2.10 Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

## **2.11 Events after the Balance Sheet Date**

Events occurring after the date of the Balance Sheet, which affect the financial position to the material extent, are taken cognizance of.



**INDIA HIV/AIDS ALLIANCE**

**Notes to Financial Statements for the year ended 31st March, 2020**

**NOTE NO. 3: SHARE CAPITAL:**

Company is limited by Guarantee. Liability of shareholder is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound-up while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves, such amount may be required, not exceeding Rs. 100,000/- (Rupees one Lac).

**Right of Shareholder**

Liability of shareholder is limited by guarantee. As company is registered under section 8 of the Company Act, 2013 (earlier known as 25 of the Companies Act, 1956), shareholders are not entitled to any dividend.

**NOTE NO. 4: RESERVE & SURPLUS:**

Particulars	Amount (Rs.)	
	As at 31st March 2020	As at 31st March 2019
Opening Balance	18,736,452	18,736,452
Add: Surplus (Deficit) of the current year as per Income and Expenditure A/c	6,342,216	-
Less: Previous Year General account Balance transferred from Program Fund Balance	(2,742,340)	-
<b>Closing Balance</b>	<b>22,336,328</b>	<b>18,736,452</b>

**NOTE NO. 5: PROPERTY PLANT & EQUIPMENT:**

	Gross Block			
	Cost as at 1st April 2019	Addition during the year	Cost as at 31st March 2020	Cost as at 31st March 2019
Computers	25,043,277	147,530	25,190,807	25,043,277
Furniture and Fittings	2,340,948	-	2,340,948	2,340,948
Office Equipment	5,477,295	-	5,477,295	5,477,295
Developed Software	26,989,750	-	26,989,750	26,989,750
<b>Total</b>	<b>59,851,270</b>	<b>147,530</b>	<b>59,998,800</b>	<b>59,851,270</b>

**NOTE NO. 6: OTHER CURRENT LIABILITIES:**

Particulars	Amount (Rs.)	
	As at 31st March 2020	As at 31st March 2019
TDS Payable	1,207,301	1,101,411
Audit Fee Payable	356,400	356,400
EPF Payable	560,290	756,390
Expenses Payable	12,486,921	11,722,713
Provision for Leave Encashment	783,504	428,962
Provision for Gratuity	3,354,153	2,527,913
<b>Total</b>	<b>18,748,569</b>	<b>16,898,789</b>



**NOTE NO. 8: CASH AND CASH EQUIVALENT:**

Particulars	As at 31st March 2020	As at 31st March 2019
Cash in hand and at bank:		
Cash in hand	27,402	64,943
Cash at Bank:	48,780,756	51,405,112
Fixed Deposits	35,566,177	43,759
<b>Total</b>	<b>84,374,335</b>	<b>51,513,814</b>

**NOTE NO. 9: Short Term Loans and Advances**

Particulars	As at 31st March 2020	As at 31st March 2019
Security Deposits	2,967,100	3,942,181
TDS Receivable	654,190	27,786,599
<b>Total</b>	<b>3,621,290</b>	<b>31,728,780</b>

**NOTE NO. 10: Other Current Assets**

Particulars	Amount (Rs.)	
	As at 31st March 2020	As at 31st March 2019
Advance against Programme expenses	1,145,077	4,510,260
Advance recoverable from Staff	1,119,697	2,732,195
Interest Receivable	50,950	-
Prepaid Expenses	286,001	-
<b>Total</b>	<b>2,601,725</b>	<b>7,242,455</b>

**NOTE NO. 11: PROGRAMME EXPENSES:**

Particulars	Amount (Rs.)	
	As at 31st March 2020	As at 31st March 2019
Sub Grants	379,625,198	361,763,611
Work Shop and Meeting Costs	32,186,008	56,584,302
Beneficiary Health Tracking System	6,494,628	11,117,371
Program Consultant	21,573,918	44,672,216
Travel	14,130,346	20,083,258
Acquisition of Fixed Asset	147,530	782,885
<b>Total</b>	<b>454,157,628</b>	<b>495,003,643</b>





**NOTE NO. 12: Employee Benefit**

Particulars	Amount (Rs.)	
	As at 31st March 2020	As at 31st March 2019
<b>A. Program Staff Cost</b>		
Salary	39,409,127	42,556,883
Gratuity	2,039,223	2,242,068
Leave Encashment	205,284	129,313
Health and Accidental Insurance	1,140,762	1,959,486
<b>Sub Total (A)</b>	<b>42,794,396</b>	<b>46,887,750</b>
<b>B. Admin Staff Cost</b>		
Salary	25,010,569	34,819,022
Gratuity	1,314,929	1,834,419
Leave Encashment	615,825	105,802
<b>Sub Total (B)</b>	<b>26,941,323</b>	<b>36,759,243</b>
<b>Grand Total</b>	<b>69,735,719</b>	<b>83,646,993</b>

**NOTE NO. 13: Administrative Expenses**

Particulars	Amount (Rs.)	
	As at 31st March 2020	As at 31st March 2019
Project Audit Fees	7,908,161	7,354,859
Statutory Audit Fees	389,400	389,500
Rent	9,891,997	13,803,885
Electricity	1,871,920	1,861,809
Communication	2,217,882	2,704,317
Local Travel	975,985	373,229
Bank Charges	770,404	299,214
Annual Maintainance	495,576	963,914
Repair and Maintainance	1,041,505	1,259,538
Printing and stationery	907,939	953,174
Legal And professional charges	1,852,410	318,658
Face to Face connect for Donation	19,884,860	-
Office Security and insurance	846,834	954,141
Office Supplies	1,214,351	2,586,616
Other Office Costs	882,388	912,330
Publications Cost	1,334,958	472,412
<b>Total</b>	<b>52,486,572</b>	<b>35,207,596</b>



NOTE 7 Short Term Provisions (Programme Fund Balance)	Programme Title	Opening Balance as on 1.04.2019	Grant Received during the year	Interest	Total (INR)	Application of Grants during the year	Transferred to Reserve & Surplus	Amount in (Rs.) Programme Balance as on 31.03.2020
<b>GLOBAL FUND PROGRAM BALANCE</b>								
- The Global Fund (Vihann)	Strengthening community systems that benefit MSM, Transgender and hijra communities, as well as those providing Care and Support for People living with HIV Aids in India.	37,071,044	430,874,043	2,009,975	469,955,061	438,249,618	-	31,705,444
- Global Fund (HR Asia)	Increasing Access to essential HIV and harm reduction services for people who inject drugs	(4,745,003)	36,734,995	583,677	32,573,669	29,853,681	-	2,719,987
<b>Sub Total (A)</b>		<b>32,326,040</b>	<b>467,609,038</b>	<b>2,593,652</b>	<b>502,528,730</b>	<b>468,103,299</b>	<b>-</b>	<b>34,425,431</b>
<b>FOREIGN CONTRIBUTION FUND BALANCE</b>								
- Frontline Aids, United Kingdom	Community Action on Harm Reduction Advocacy for increase resource for HIV, TB and Malaria	(1,985,835)	24,852,031	2,440	22,868,636	15,797,902	-	7,070,734
- APCASO Foundation, Waltham, Bangkok	Increasing Access to Sexual and Reproductive Health Services for Female Sex Workers	2,944,887	1,075,382	-	4,020,269	3,444,945	-	575,324
- MAC Aids Foundation, San Francisco	Community members health meanings and access to HIV/AIDS healthcare	7,367,872	189,247	-	7,367,872	5,051,610	-	2,316,262
- Global Giving Foundation, USA	Health and HIV testing clinics for MSM, Transgender and Hijra	456,985	8,552,226	-	646,233	189,247	-	456,986
- Elton John Aids Foundation (EJAF), United Kingdom	Empowering Transgender and hijras to access sexual health (SH) and human rights in India	9,848,324	9,090,798	-	18,400,551	16,776,781	-	1,623,770
- Manniel Denicis (AmplifyChange), United Kingdom	Providing Care and support services to people living with HIV and skill building for youngsters	4,666,674	-	-	13,757,472	13,039,326	-	718,146
- Charity Aids Foundation (Oracle), New Delhi (Second Receipt)	Community Action on Harm Reduction Linkages Across the Continuum of HIV Services for Key Populations Affected by HIV	1,561,993	-	-	1,561,993	1,561,993	-	-
- Youth Lead India	Implement "Kauabai" Skill Building Program for Youth Leaving with HIV	68,503	-	-	68,503	68,503	-	-
- Family Health International, 360, Washington DC	A Campaign to accelerate the response to the HIV epidemic to secure Healthier Future	(2,376,478)	16,016,014	-	13,639,536	13,639,537	-	(0)
- Swadesh Foundation, Mumbai (Second Receipt)	Advocacy, HIV Awareness and Response	993,957	-	-	993,957	957,499	-	36,458
- Vasavya Mahila Mandali (Andhra Pradesh), LEPPA Society, Secundrabad (Second Receipt)	Impact of multiple stigma on antiretroviral (ART) initiation and retention	1,724,226	1,224,000	-	2,948,226	2,948,226	-	(0)
- Gite to Asia, San Francisco USA		-	190,639	-	190,639	190,639	-	0
- International Treatment Preparedness Republic of South Africa		-	290,892	-	290,892	290,892	-	-
- NIH, ALBERT EINSTEIN COLLEGE OF MEDICINE, USA		-	3,122,010	-	3,122,008	832,666	-	2,289,342
<b>Sub Total (B)</b>		<b>25,271,108</b>	<b>64,603,240</b>	<b>2,440</b>	<b>89,876,786</b>	<b>74,789,765</b>	<b>-</b>	<b>15,087,022</b>
- Other Balance (General A/c)		(2,742,340)	-	-	(2,742,340)	-	-	(0)
<b>Total</b>		<b>54,854,808</b>	<b>532,212,278</b>	<b>2,596,092</b>	<b>589,663,175</b>	<b>542,893,064</b>	<b>-</b>	<b>49,512,453</b>



**Note No.14 Disclosure of Related Parties pursuant to Accounting Standard - 18**

<b>Key Management Personnel and their relatives</b>	
<b>Name</b>	<b>Designation / Status</b>
Shahabuddin Yaqoob Quraishi	Chairperson
Madhu Bala Nath	Director
Krishnamurthy Gopalakrishnan	Director
Sanjay Patra	Director
Shalini Bharat	Director
Saroj Pachauri	Director
Arati Radhika Jerath	Director( Joined on 05.09.2020)
Ashim Chowla	CEO (Joined on 23.03.2020)
Sonal Indravadan Mehta	CEO (Resigned on 10.01.2020)

Following is the company in which any one of the directors of the Company was also a Whole Time Director and with whom transactions were carried out during the period ended March 31 <sup>st</sup> 2020
NA

<b>Transaction with related party during the period ended March 31<sup>st</sup>2020</b>		
<b>Particulars</b>	<b>Amount (Rs.) 2019-20</b>	<b>Amount (Rs.) 2018-19</b>
<b>Sonal Indravadan Mehta</b>		
Salary & Retirement Benefits (upto 10 <sup>th</sup> Jan 2020)	44,43,954	39,72,504
<b>Ashim Chowla</b>		
Salary including relocation costs (For March 2020)	3,15,803	-
<b>Grand Total</b>	<b>47,59,757</b>	<b>39,72,504</b>

**Balance as at Year End**

<b>Nature Transaction</b>	<b>Name</b>	<b>Nature of Relationship</b>	<b>Year Ended 31<sup>st</sup> March 2020</b>	<b>Year Ended 31<sup>st</sup> March 2019</b>
NIL				



**Note No.15 Remuneration /Payment to Director :**

No Remuneration is paid to any of the Directors during the year 2019-20

**Note No.16 Restoration of 12A and Income tax refund**

The Company had filed income tax return for various assessment years claiming exemption under section 12A of the Income Tax Act 1961. During assessment of some of the earlier years, the tax authorities raised objection on charitable status of Company and passed orders accordingly raising demand for tax for certain years. They resorted to withholding INR 2,77,86,599 of taxes paid/ taxes deposited on behalf of the Company. Out of this, Rs. 2,77,86,599 withheld by the department included Rs.2,63,62,133 from FCRA designated Bank account maintained by the company.

Based on the above assessment orders, the income tax department cancelled registration under section 12AA. The Company contested these decisions of the department at various forums including CIT (A) and ITAT and obtained favourable decisions by restoring the 12A and 80G status. Out of the tax withheld, the company received a consolidated sum of Rs.2,74,21,900 plus interest of Rs. 62,61,750 which included the tax withheld from foreign funds as well as local funds in the local funds, bank account and balance is under process.

Further, the consolidated refund included Rs.2,63,62,133 and interest of Rs. 59,40,745 on proportionate basis though related to FCRA funds but was refunded by Income Tax Department in the Bank account maintained for local funds.

The company is in the process of obtaining the approval from FCRA to transfer these funds from their local Bank account to FCRA designated bank account.

The status of any further actions/appeals by the income tax department is yet to be updated.

**Note no. 17 Remuneration to Auditors:**

Particulars	Amount (Rs) 2019-20	Amount (Rs) 2018-19
Statutory Auditors:		
Audit Fees (Excluding GST)	3,30,000	3,30,000
<b>TOTAL</b>	<b>3,30,000</b>	<b>3,30,000</b>

**Note No. 18 Employee benefits Defined Contribution plan and state Plan****i) Leave Encashment**

Actuarial Valuation amounting to Rs. 7,83,504/- (PY-Rs.4,28,962/-) was done in respect of the aforesaid defined benefit plans.

The obligation in respect of Leave encashment calculated as per actuarial valuation is recognized as expense in the Statement of Income & Expenditure and as per Company policy

**ii) Gratuity**

In accordance with Accounting Standard – 15 (revised 2005); actuarial Valuation of Rs.33,54,153 /- (P.Y- Rs.25,27,913) for Gratuity liability was done in respect of the aforesaid defined benefit plans.



The obligation in respect of gratuity calculated as per actuarial valuation is recognized as expense in the Statement of Income & Expenditure as per the Company policy.

**Note No. 19. Current Assets, Loans & Advances**

In the Opinion of the management, the value of realization of Current Assets, loan & Advance in ordinary course of Business will not be less than the amount at which they are stated in the balance sheet and Provision for known liabilities has been made.

**Note No. 20 Statutory Liabilities**

The Statutory Liabilities outstanding as at 31.03.2020 are as follows:-

Particulars	Amount (Rs.)	Amount (Rs.)
	2019-20	2018-19
Employer's Contribution to Provident Fund and misc. Act, 1952 (including admin charges)	5,60,290	7,56,390
Tax Deducted At Source	12,07,301	11,01,411

**Note No.21 Disclosure as per Micro, Medium and Small Enterprises Development Act, 2006**

Based on the information available with the Company, no supplier has provided the information's about their registration under MSME Act hence there are no amounts due to Micro, Medium and Small Enterprises as defined in per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the terms of the MSMED Act, 2006. In view of the same, all trade payables have been shown as due to others.

**Note No. 22. Accrual of Expenses**

The company is following accrual basis of accounting in the cost-centres/separate books of accounts maintained for each funder as well as in the books of local and foreign contributions. However, in the Global fund project, no accrued liabilities have been provided due to donor conditions to maintain the books on cash basis. An amount equal to liabilities accrued under Global fund has been provided in the General fund as per the past practice to comply with the policy of accrual basis of accounting.

**Note No. 23. Allocation of expenses**

All the expenses relating to salaries and other administrative expenses are first paid from local Fund and thereafter allocated to respective funds under foreign and local contributions and settled through inter fund bank payments. The company is in the process of adopting the system of making payments from the respective sources balances.

**Note No. 24. Changes in the policy of restricted grant**

The company based on the opinion received in past have been considering the restricted grant being a legal obligation and was not considering as part of Income and expenditure account, however, from the current year, the restricted grants to the extent utilized have been considered as Income and expenditure.

In the opinion of the management as the restricted grants are liabilities and are to be spent as per the directions of the donors, the change in the reporting pattern may have impact on year to year reporting but will have no impact on it's overall surplus/ deficits arising out of such restricted grants during the tenure of grants.



**Note No. 25. Questionable Cost**

The grant from Global Fund was also audited by their appointed project auditors in which they have reported a questionable cost of INR 254582 (USD 3597) for which no adjustments have been carried out in the books of accounts for the year ended 31<sup>st</sup> March 2020. Impact, if any will be carried out in the year of it's final settlement.

**Note No.26 Impact of COVID- 19**

The novel coronavirus (COVID-19) outbreak which was declared as global pandemic by the World Health Organization (WHO) on March 11, 2020 continues to spread across the globe including India resulting in significant impact on global and India's economic environment.

The Company has assessed the impact of COVID-19, to the best of its information, on its operations, as well its financial statements, including but not limited to the areas of revenue, costs, operational controls and processes followed as at March 31, 2020. Based on the overall assessment, the Company is of the view that no additional provision needs to be made in the books of account for the year ended March 31, 2020.

Further, there is no material impact on the financial statements due to the changes in the operational controls and processes followed by the Company during the COVID-19 pandemic situation in the country considering the lockdown implemented w.e.f. March 25, 2020. The Company will however continue to closely monitor any material changes to the future economic conditions that may have any significant impact on its business and financial position.

**Note No.27 Schedule - III**

The company has prepared these financial statements as per the format prescribed by Schedule III Division-1 to the Companies Act, 2013 issued by Ministry of corporate Affairs.

**Note No.28 Previous Year Figures**

Previous year figure have been re-grouped/ reclassified wherever necessary to meet the classifications of the current year.

For Order of the Board for and on behalf of

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



*Amrish Gupta*  
(Amrish Gupta)  
Partner

M. No.090553

For **India HIV/AIDS Alliance**

*Shahabuddin Yaqoob Quraishi*  
Shahabuddin Yaqoob Quraishi  
(Chairperson)  
(DIN : 07443898)

*Saroj Pachauri*  
Saroj Pachauri  
(Director)  
(DIN: 06718178)

Place: New Delhi  
Date: 17.12.2020

*Tushar*  
Tushar Palorkar  
Director-Finance & Operations



*Ashim Chowla*  
Ashim Chowla  
Chief Executive